



GREEN MOUNTAIN WATER & SANITATION DISTRICT

**Board of Directors Regular Meeting
November 14, 2023**

13919 W Utah Avenue
Lakewood, CO 80228
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E-Mail: customerservice@greenmountainwater.org

NOTICE OF REGULAR MEETING

GREEN MOUNTAIN WATER AND SANITATION DISTRICT

November 14, 2023.

NOTICE IS HEREBY GIVEN that the Board of Directors of the GREEN MOUNTAIN WATER AND SANITATION DISTRICT, of the County of Jefferson, State of Colorado, will hold a regular meeting at 6:00 p.m., Tuesday November 14, 2023, at 13919 W. Utah Ave., Lakewood, Colorado 80228. This meeting will be held for the purpose of conducting such business as may come before the Board. This meeting is open to the public.

VIRTUAL MEETING OPTION: For those who may not be able to attend in person, the District will offer the option of participating in this meeting by a video/conference call. To attend, please go to:

<https://us06web.zoom.us/j/89533225776>

Or call [+1 669 900 6833](tel:+16699006833) and enter the **Meeting ID: 895 3322 5776**

To troubleshoot issues with connection at the time of the meeting, please follow this link <https://support.zoom.us/hc/en-us/sections/200305593-Troubleshooting>

If you still experience issues, email customerservice@greenmountainwater.org and our IT staff will assist you as soon as possible.

The District does not discriminate on the basis of race, age, national origin, color, creed, religion, sex, sexual orientation or disability in the provision of services. People with disabilities needing reasonable accommodation to attend or participate in a District Board meeting can call (303) 985-1581 or email customerservice@greenmountainwater.org for assistance. Please give notice as far in advance as possible so we can accommodate your request.

Board Members

Karen Morgan - President May 2027

David Garner - Vice President May 2025

Todd Hooks - Treasure May 2027

David Wiechman - Secretary May 2025

Roger J. Wendell - May 2025

1. **Call to Order/Declaration of Quorum**
2. **Directors' Matters: Disclosure Matters**
3. **Approval of/ Additions to/Deletions from the Agenda**
4. **Public Comment (limit 5 minutes per person)**

Per passed Motion of the GMWSD Board of Directors, May 11, 2021: Members of the public wishing to address the board during the public comment period are asked to keep the comments civil and related to the items in the agenda, or to the conduct of the district business. Members of the public wishing to address the Board will be recognized by the board to maintain proper decorum.

Since the Green Mountain Water and Sanitation District board values your input, we always offer additional opportunities for the public to provide comments by using the district's email system or by phoning into customer service in the event they do not get on during the meeting during the period set aside for the public comment.

5. Approval of Minutes

- a. August 8th Regular Meeting Minutes [pg 5](#)
- b. September 12th Special Meeting Minutes [pg 10](#)
- c. September 12th Regular Meeting Minutes [pg 12](#)
- d. October 3rd Special Meeting Minutes [pg 17](#)
- e. October 10th Regular Meeting Minutes [pg 19](#)
- f. October 24th Special Meeting Minutes [pg 25](#)
- g. November 7th Special Meeting Minutes [pg 29](#)

6. Financial Matters (Doug Pavlich) [pg 31](#)

- a. October/November 2023 Daily/Monthly Operating Expenses & Capital Expenditures [pg 32](#)
- b. October 2023 Unaudited Financial & Investment Report [pg 40](#)
- c. Discussion of Ending Lobbyist Expense
- d. Discussion of 2024 Draft Budget

7. District Engineer Report [pg 54](#)

- a. Maintenance & Operation Report – Josh Stanley [pg 55](#)
- b. District Engineers Report – Mike Yost
 - i. Development Review [pg 57](#)
 - ii. Infrastructure Replacement Projects [pg 60](#)
 - iii. Engineering Projects [pg 63](#)

8. Director’s Matters

- a. District Manager Candidate Selection and Process Discussion
- b. Motion: Remove Section 5.1.6.3 Cost Recovery/Rebates from the Rules and Regulations
- c. Discussion and Approval of Ravine Bridge agreement

9. Legal Matters (Dylan Woods, Title 32 Attorney for the District)

10. Executive Session Executive Session pursuant to §24-6-402(4)(b) and/or §24-6-402(4)(e), C.R.S. for the purpose of receiving legal advice regarding:

- a. Federal Center
- b. Big Sky
- c. Fossil Ridge
- d. Ravine Bridge

11. Legal Matters – Any actions resulting from executive session

12. New Business

- a. IT policies and procedures review in December

13. Adjourn

**BY ORDER OF THE BOARD OF DIRECTORS:
GREEN MOUNTAIN WATER AND SANITATION DISTRICT**

MINUTES OF THE REGULAR MEETING OF
THE BOARD OF DIRECTORS OF
GREEN MOUNTAIN WATER AND SANITATION DISTRICT

August 8, 2023

A Regular Meeting of the Board of Directors (the “Board”) of the Green Mountain Water and Sanitation District, (the “District”) was held at 6:00 p.m. on Tuesday, August 8, 2023.

The audio recording of this meeting is available on the District’s website.

<p>Attendance:</p>	<p>A Regular Meeting of the District was scheduled in compliance with the laws of the State of Colorado, with the following Directors in attendance:</p> <p>Karen Morgan, President David Garner, Vice President Todd Hooks, Treasurer Dave Wiechman, Secretary Roger Wendell, Director</p> <p>Not present, and unexcused:</p> <p>Also present were: Dylan Woods – Title 32 Attorney Mike Yost – District Engineer Sam McKay, GMWSD Stephanie Johnson, Centennial Consulting Group</p> <p>Imara Doug Pavlich, GMWSD Josh Stanley, GMWSD</p>
<p>Call to Order / Declaration of Quorum:</p>	<p>Director Morgan, noting the presence of a quorum of all Directors, called to order the Regular Meeting of the Board of the Green Mountain Water and Sanitation District at 6:00 p.m.</p>
<p>Directors & Disclosure Matters:</p>	<p>None.</p>
<p>Approval of/Additions to /Deletions from the Agenda</p>	<p>Director Morgan MOVED to remove the Executive Session from the agenda. Director</p>

	Garner seconded, and upon vote the motion PASSED unanimously.
Public Comment:	<p>Imara – Imara inquired about the ravine bridge and the action the District has taken in relation to the bridge and potential liabilities.</p> <p>Ludmila – Ludmila also inquired about the ravine bridge vote. There was an inquiry about the sewer improvement and payroll costs. Ludmila wondered what the solar garden was about. Are decommissioned fire hydrants being sold? Note about Federal Center contamination.</p>
Meeting Minutes	The Board and Ms. Johnson discussed the outstanding minutes to be approved. May 9, June 13, 20, and 28 minutes have been received and will be added to the next regular meeting agenda for approval.
Financial Matters	<p>Director Hooks presented the July/August 2023 Daily/Monthly Operating Expenses & Capital Expenditures.</p> <p>Director Hooks presented the July 2023 Unaudited Financial & Investment Report was presented. Director Hooks MOVED to approve the July 2023 Unaudited Financial & Investment Report. Director Wiechman seconded, following discussion and upon vote, the motion PASSED unanimously.</p>
District Engineer Report	<p>Mr. Yost presented the District Engineers Report PowerPoint including:</p> <ul style="list-style-type: none"> – Maintenance & Operation Report – Proposed Development Review – Engineering Projects – Capital Improvement Projects <p>One sanitary sewer pipe break near W. Yale and S. Gladiola Way was discovered during routine maintenance, likely caused by Xcel Energy and to be repaired.</p>

	<p>Three (3) development reviews have been submitted. These are still in the preliminary stages.</p> <p>A proposal from JVA is needed for Capacity Modeling. Capacity is limited. There has been a lack of responsiveness from JVA. Director Garner MOVED to request the District Engineer pass along the Board’s disappointment and to request better service moving forward. Director Morgan seconded, and upon vote, the motion PASSED unanimously. Mr. Yost will put together an RFQ and seek other providers for review at a future meeting.</p> <p>A Contaminated Soil Mitigation Plan has been requested from the Developer.</p> <p>A pipe at Bear Creek is being replaced with a plastic pipe.</p> <p>The water line replacement project is still underway, to replace corroding cast iron piping. Mr. Yost presented a proposal from RG & Associates to provide a preliminary engineering report for the seven (7) sites in question. Director Hooks MOVED to accept the proposal from RG & Associates to provide a preliminary engineering report. Director Windell seconded, following discussion and upon vote, the motion PASSED unanimously.</p> <p>The Board directed the District Engineer to provide a more detailed map of priorities and specifics.</p>
<p>Director’s Matters</p>	<p>Director Wendell provided an update on the District Manager search. The Board directed that the job position be posted in additional places. Director Garner will reach out to Crown Hunter for a recruitment proposal.</p> <p>The Board discussed amending the Bylaws to include a new item that any future</p>

modification of the super majority requirement for new extra territorial service must have a super majority vote. Director Wiechman made a MOTION to add language to Bylaws Section 8 Conduct of Business – Vote Requirement stating “*Any action of the Board which shall have the effect of establishing, increasing or expanding extra territorial service shall require a permanent vote of no less than two-thirds (2/3) of the directors then comprised of the Board. Any action to terminate, amend or in any manner emasculate the foregoing requirements with regard to the provision of extra territorial service shall require a vote of not less than two-thirds (2/3) of the members compromised of the Board.*” Director Morgan seconded. No vote taken. Following discussion, Director Garner **MOVED** to table the discussion to the next meeting. Director Hooks seconded and upon vote, the table motion **PASSED** unanimously.

Director Wendell **MOVED** to rescind the supermajority voting clause in the Bylaws. No second was received, motion **FAILED**.

Mr. Woods provided an update on the ravine bridge. Director Morgan **MOVED** to engage Jim Beckworth to do research on the ravine bridge including easements and insurance advice. Director Garner seconded, following discussion and upon vote, the motion **PASSED** (4-1) with Director Hooks in opposition. The Board directed Mr. Woods to draft the ravine bridge agreement with the City of Lakewood. Director Hooks **MOVED** to approve the agreement to design the trestle structure. Director Wendell seconded, and upon vote, the motion **PASSED** (4-1) with Director Morgan in opposition.

The Board requested an engineering report regarding increased ADU and elimination of Single-Family Residential zoning.

<p>Legal Matters</p>	<p>Mr. Woods presented a proposal regarding 1078 S. Alkire. Mr. Woods recommended against approving the proposal as the amount was lower than the prior proposal and did not include a flow study.</p> <p>A case management conference on Big Sky is set for August 9th.</p> <p>A response on the Fossil Ridge litigation was submitted. The District’s insurer has been notified and will provide coverage for some legal costs.</p> <p>The Red Zone settlement agreement has been executed and the District received funds pursuant to the agreement.</p> <p>The Camp George remediation project continues.</p>
<p>New Business</p>	<p>No new business was brought before the Board.</p>
<p>Adjourn</p>	<p>Director Morgan MOVED to adjourn the meeting. Director Hooks seconded the motion, following discussion and upon vote motion PASSED by unanimous consent, and the meeting was adjourned at 9:13 p.m.</p>

David Wiechman, Secretary

MINUTES OF THE SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF
GREEN MOUNTAIN WATER AND SANITATION DISTRICT

September 12, 2023

A Special Meeting of the Board of Directors (the “Board”) of the Green Mountain Water and Sanitation District, (the “District”) was held at 5:00 p.m. on Tuesday, September 12, 2023.

The audio recording of this meeting is available on the District’s website.

<p>Attendance:</p>	<p>A Special Meeting of the District was scheduled in compliance with the laws of the State of Colorado, with the following Directors in attendance:</p> <p>Karen Morgan, President David Garner, Vice President Todd Hooks, Treasurer Dave Wiechman, Secretary Roger Wendell, Director</p> <p>Not present, and unexcused:</p> <p>Also present were: Mike Ogborn – Litigation Counsel Dylan Woods – Title 32 Attorney Sam McKay, GMWSD</p>
<p>Call to Order / Declaration of Quorum:</p>	<p>Director Morgan, noting the presence of a quorum of all Directors, called to order the Special Meeting of the Board of the Green Mountain Water and Sanitation District at 5:00 p.m.</p>
<p>Directors & Disclosure Matters:</p>	<p>None.</p>
<p>Approval of/Additions to /Deletions from the Agenda</p>	<p>None.</p>
<p>Public Comment:</p>	<p>None.</p>
<p>Executive Session pursuant to §24-6-402(4)(b) C.R.S. for the purpose of receiving legal advice regarding:</p>	<p>Director Hooks MOVED to enter into Executive Session pursuant to §24-6-402(4)(b) C.R.S. for the purpose of receiving legal advice regarding Big Sky litigation.</p>

<p>Big Sky Litigation</p>	<p>Director Wendell seconded, following discussion and upon vote the motion PASSED unanimously.</p> <p>The Board entered into Executive Session at 5:02 p.m.</p> <p>Executive session concluded at 5:45 p.m.</p>
<p>Adjourn</p>	<p>Director Hooks MOVED to adjourn the meeting. Director Wendell seconded the motion, following discussion and upon vote motion PASSED by unanimous consent, and the meeting was adjourned at 5:47 p.m.</p>

David Wiechman, Secretary

MINUTES OF THE REGULAR MEETING OF
THE BOARD OF DIRECTORS OF
GREEN MOUNTAIN WATER AND SANITATION DISTRICT

September 12, 2023

A Regular Meeting of the Board of Directors (the “Board”) of the Green Mountain Water and Sanitation District, (the “District”) was held at 6:00 p.m. on Tuesday, September 12, 2023.

The audio recording of this meeting is available on the District’s website.

<p>Attendance:</p>	<p>A Regular Meeting of the District was scheduled in compliance with the laws of the State of Colorado, with the following Directors in attendance:</p> <p>Karen Morgan, President David Garner, Vice President Todd Hooks, Treasurer Dave Wiechman, Secretary Roger Wendell, Director</p> <p>Not present, and unexcused:</p> <p>Also present were: Dylan Woods – Title 32 Attorney Mike Yost – District Engineer Todd Doug Pavlich, GMWSD John Henderson</p> <p>Imara Ludmila</p>
<p>Call to Order / Declaration of Quorum:</p>	<p>Director Morgan, noting the presence of a quorum of all Directors, called to order the Special Meeting of the Board of the Green Mountain Water and Sanitation District at 6:00 p.m.</p>
<p>Directors & Disclosure Matters:</p>	<p>None</p>
<p>Approval of/Additions to /Deletions from the Agenda</p>	<p>Director Wiechman MOVED to add a discussion regarding the supermajority bylaw on the agenda. Director Wendell seconded,</p>

	<p>and upon vote the motion PASSED unanimously.</p>
<p>Public Comment:</p>	<p>Imara – Would like to know why the Board waived the right to a jury trial in the Big Sky litigation, and why the District did not submit additional evidence to support the case and instead moving toward settlement.</p> <p>Ludmila – Thanks to the Board for approving the review of the ravine engagement with Jim Beckworth.</p>
<p>Approval of Meeting Minutes</p>	<p>The Board considered the meeting minutes for approval. Needed changes were discussed. Action deferred.</p> <ul style="list-style-type: none"> – May 9, 2023 – June 13, 2023 – June 20, 2023 – June 28, 2023 – July 11, 2023 – July 18, 2023 – July 28, 2023 <p>Director Wiechman signed the May 18, 2023 meeting minutes.</p>
<p>Financial Matters</p>	<p>The Board reviewed the August/September 2023 Daily/Monthly Operating Expenses & Capital Expenditures.</p> <p>The Board reviewed the August 2023 Unaudited Financial & Investment Report was presented. Director Hooks MOVED to approve the August 2023 Unaudited Financial & Investment Report. Director Wiechman seconded, following discussion and upon vote, the motion PASSED unanimously.</p> <p>The Board discussed a quote from Utility Metering Solutions. Director Garner MOVED to approve the proposal from Utility Metering Solutions for meters. Director Hooks seconded, following discussion and upon vote, the motion PASSED unanimously.</p>

<p>District Engineer Report</p>	<p>Mr. Yost presented the District Engineers Report PowerPoint including:</p> <ul style="list-style-type: none"> - Maintenance & Operation Report - Proposed Development Review - Engineering Projects - Infrastructure Replacement Projects - Consulting Engineer Update <p>There were no breaks in August. One break was discovered the weekend of September 9th due to a corroding pipe.</p> <p>Mr. Yost reported on the search for an alternative company to JVA. The Board will review the Statement of Qualifications.</p> <p>Mr. Yost would prefer a consultant engineer to complete development reviews and provide reports back to Mr. Yost.</p> <p>Four (4) development reviews are under review. The Board discussed the Fed Center review in regard to evaluating the water, risk analysis, and legal analysis. The developer submitted a report that they paid for. The District Attorney and District Engineer was asked to look into the risks and possible legal impacts of future development on this site. Board also expressed interest in having another engineering firm review the property's environmental exposure at the developer's expense.</p>
<p>Director's Matters</p>	<p>The Board discussed the District Manager search. The Board considered breaking up the position into two different roles – a District Manager role, and an engineering focused role. Mr. Yost indicated he had not been actively seeking candidates because he was unsure of what the Board was looking for. The Board discussed how to use a recruiting /search firm. Director Morgan MOVED to proceed with using the company Director Garner had researched for recruitment of a District Manager, pending legal review. Director Hooks seconded, following</p>

	<p>discussion and upon vote, the motion PASSED unanimously. The job posting salary will be updated to \$110-\$160k annually.</p> <p>Directors Morgan and Wiechman presented a recommendation on a Capital Improvement Fee, recommending to be added to the capital reserve rate. No action taken.</p> <p>Director Wiechman opened a discussion regarding the supermajority bylaw, and presented two options for language changes in regard to expanding extraterritorial service. Director Wendell MOVED to remove the supermajority clause from the Bylaws. No second was received – motion FAILED. Director Wiechman MOVED to adopt option 2 for the new bylaws language. No second was received – motion FAILED. Director Wiechman MOVED to adopt option 1 for the new bylaws language. No second was received – motion FAILED.</p>
<p>Legal Matters</p>	<p>Mr. Woods provided the legal matters update. A hearing for Fossil Ridge is scheduled for October 10th. A Statement of Stipulated Facts is being prepared.</p> <p>Mr. Woods advised the Board to designate a Budget Officer to prepare a budget by October 15th. The Board instructed Doug Pavlich to prepare and present the District’s 2024 Budget by October 15th.</p>
<p>Executive Session pursuant to §24-6-402(4)(b) C.R.S. for the purpose of receiving legal advice regarding:</p> <p>Ravine Bridge Fossil Ridge</p>	<p>Director Hooks MOVED to enter into Executive Session pursuant to §24-6-402(4)(b) C.R.S. for the purpose of receiving legal advice regarding the Ravine Bridge matter. Director Garner seconded, following discussion and upon vote the motion PASSED unanimously.</p> <p>The Board entered into Executive Session at 8:04 p.m.</p>

	<p>Executive session concluded at 9:24 p.m.</p> <p>Director Hooks MOVED to enter into Executive Session pursuant to §24-6-402(4)(b) C.R.S. for the purpose of receiving legal advice regarding Fossil Ridge. Director Garner seconded, following discussion and upon vote the motion PASSED unanimously.</p> <p>The Board entered into Executive Session at 9:25 p.m.</p> <p>Executive session concluded at 9:42 p.m.</p>
New Business	<p>Director Morgan provided updates regarding staff, files, the planning commission meeting, and ADUs.</p>
Adjourn	<p>Director Hooks MOVED to adjourn the meeting. Director Wendell seconded the motion, following discussion and upon vote motion PASSED by unanimous consent, and the meeting was adjourned at 9:50 p.m.</p>

David Wiechman, Secretary

MINUTES OF THE SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF
GREEN MOUNTAIN WATER AND SANITATION DISTRICT

October 3, 2023

A Special Meeting of the Board of Directors (the “Board”) of the Green Mountain Water and Sanitation District, (the “District”) was held at 6:00 p.m. on Tuesday, October 3, 2023.

The audio recording of this meeting is available on the District’s website.

Attendance:	<p>A Special Meeting of the District was scheduled in compliance with the laws of the State of Colorado, with the following Directors in attendance:</p> <p>David Garner, Vice President Todd Hooks, Treasurer Dave Wiechman, Secretary Roger Wendell, Director</p> <p>Not present, and excused: Karen Morgan, President</p> <p>Also present were: Dylan Woods – Title 32 Attorney Sam McKay, GMWSD</p> <p>Ludmila</p>
Call to Order / Declaration of Quorum:	<p>Director Garner, noting the presence of a quorum of all Directors, called to order the Special Meeting of the Board of the Green Mountain Water and Sanitation District at 6:30 p.m.</p>
Directors & Disclosure Matters:	<p>None.</p>
Approval of/Additions to/Deletions from the Agenda	<p>Director Hooks MOVED to remove discussion of meeting minute taker replacement from the agenda. Director Wiechman seconded, and upon vote the motion PASSED unanimously.</p>
Public Comment:	<p>Ludmila – Would have like more notice for special meetings. Ludmila submitted</p>

	<p>comments on the District Manager costs and staffing, and engineering costs. Comments that employees should be completing the work from the utility metering solutions company that was engaged. Would like to see shorter meetings and board members prepared for meetings.</p>
Director’s Matters	<p>The Board discussed the District Manager search. To date, the two professional engineering group postings (National Society of Professional Engineers, and American Society of Civil Engineers) have not taken place, and the recruiter contract has not been executed.</p> <p>The recruiter contract requires a \$15,000 upfront fee which was outside of the parameters set on the September 12, 2023 motion. Director Hooks MOVED to proceed with the recruitment company with a charge of 25% salary, but no upfront fee, for recruitment of a District Manager. Director Wendell seconded, following discussion and upon vote, the motion PASSED unanimously. Director will negotiate with the recruitment company on the terms of the agreement.</p> <p>The Board directed Mr. Yost to post the job on LinkedIn and with the two professional organizations, and to update the existing candidates on the status of the job. The Board discussed asking a District employee to apply for the job.</p>
New Business	<p>There was no new business to come before the Board.</p>
Adjourn	<p>Director Hooks MOVED to adjourn the meeting. Director Wiechman seconded the motion, following discussion and upon vote motion PASSED by unanimous consent, and the meeting was adjourned at 7:26 p.m.</p>

David Wiechman, Secretary

MINUTES OF THE REGULAR MEETING OF
THE BOARD OF DIRECTORS OF
GREEN MOUNTAIN WATER AND SANITATION DISTRICT

October 10, 2023

A Regular Meeting of the Board of Directors (the “Board”) of the Green Mountain Water and Sanitation District, (the “District”) was held at 6:00 p.m. on Tuesday, October 10, 2023.

The audio recording of this meeting is available on the District’s website.

<p>Attendance:</p>	<p>A Regular Meeting of the District was scheduled in compliance with the laws of the State of Colorado, with the following Directors in attendance:</p> <p>Karen Morgan, President David Garner, Vice President Todd Hooks, Treasurer Dave Wiechman, Secretary Roger Wendell, Director</p> <p>Not present, and unexcused:</p> <p>Also present were: Dylan Woods – Title 32 Attorney Mike Yost – District Engineer Sam McKay, GMWSD Josh Stanley, GMWSD Doug Pavlich, GMWSD Deb Olinger, Ali Pikeman – Olsson & Associates David Hawk - Miller & Associates</p> <p>Ludmila Joan Poston Terry – Fossil Ridge</p>
<p>Call to Order / Declaration of Quorum:</p>	<p>Director Morgan, noting the presence of a quorum of all Directors, called to order the Regular Meeting of the Board of the Green Mountain Water and Sanitation District at 6:00 p.m.</p>
<p>Directors & Disclosure Matters:</p>	<p>None.</p>

Approval of/Additions to /Deletions from the Agenda	None.
Public Comment:	<p>Ludmila – Supports hiring a District Manager from existing staff. Would like to know of the trestle, gates or barrier have been ordered and what is the status. Would like to have updates on legal matters. Comment on Director’s fees.</p> <p>Joan Poston – Submitted comment regarding developer, sewer service, lift station, EPA.</p>
Approval of Meeting Minutes	<p>The Board considered the meeting minutes for approval. Director Wiechman MOVED to approve the following minutes as revised.</p> <ul style="list-style-type: none"> – May 9, 2023 – June 13, 2023 – June 20, 2023 – June 28, 2023 – July 11, 2023 – July 18, 2023 – July 28, 2023 <p>Director Hooks seconded, following discussion and upon vote, the motion PASSED unanimously.</p>
Financial Matters	<p>The Board reviewed the September/October 2023 Daily/Monthly Operating Expenses & Capital Expenditures.</p> <p>The Board reviewed the September 2023 Unaudited Financial & Investment Report was presented. Director Hooks MOVED to approve the September/October Operating Expenses and Capital Expenditures and September 2023 Unaudited Financial & Investment Report. Director Garner seconded, following discussion and upon vote, the motion PASSED unanimously.</p> <p>Doug Pavlich presented the draft 2024 Budget. The budget includes a volumetric rate increase of \$0.21 per 1,000 gallons, a service fee increase of 10.36%, and a sewer treatment recovery increase of 7.68%. Overall</p>

	<p>employee rate increase is a 5.62% for cost of living, medical premium, and dental premium increases. A \$2 residential per billing increase to \$17.55. Capital expenditures for three replacement pickup trucks and a transit van for meter reading. The Board determined to schedule a Special Meeting for October 24, 2023 at 6:00 p.m. to review the 2024 Budget. The Board requested an option for the capital reserve rate to be set at \$5M.</p>
<p>District Engineer Report</p>	<p>Mr. Stanley provided a maintenance and operations report to the Board. There were two main line breaks in September due to erosion. Meter replacement has not started yet.</p> <p>Mr. Yost presented the District Engineers Report PowerPoint including:</p> <ul style="list-style-type: none"> - Development Review - Infrastructure Replacement Projects - Engineering Projects - Consulting Engineer Update <p>The District is working on hiring an environmental engineering firm to do a study, which will be presented to the Fed Center developer for negotiation of funding. Director Morgan MOVED to notify the developer that the Board has found the environmental memo inadequate and will be initiating an environmental review process, of which the developer will pay for. Director Hooks seconded, following discussion and upon vote, the motion PASSED unanimously.</p> <p>The Board entered into a discussion regarding engaging a consulting engineer. Director Morgan MOVED to direct Mr. Yost to post publicly a search for an engineering firm with the Statement of Qualifications that can take on the engineering study and potentially the consulting engineer work. Director Wiechman seconded, following discussion and upon vote, the motion PASSED unanimously.</p>

	<p>Mr. Yost is still to reach out to the Special District Association about the risk management study.</p> <p>1078 Alkire developer and attorney met with Mr. Yost and requested to not pay tap fees and other expenses.</p> <p>Bear Creek infrastructure project is nearly completed.</p> <p>RG & Associates submitted a statement of qualifications for the consultant engineering role. Their performance will be evaluated for the upcoming engineering project they are engaged for.</p> <p>Mr. Yost would like to create a standard engineering agreement for the District in consultation with District Attorney Woods. Director Garner MOVED to engage Miller & Associates and Olsson Engineering as the two on-call engineering firms. Director Morgan seconded, following discussion and upon vote, the motion PASSED unanimously.</p> <p>Mr. Yost reported on the ravine bridge trestle design.</p>
<p>Director's Matters</p>	<p>The Board discussed the District Manager search and recruitment firm agreement. The recruitment firm provided an offer to the District for \$10,000 up front payment, with a 25% annual salary / minimum \$37,500 total payment. Director Morgan MOVED to close the job posting for resume review on November 3rd, with finalists to be interviewed at the November regular meeting</p> <p>The Board discussed searching for a new minute taking company. The Board determined to post a job on Indeed for \$20.00 per hour to seek part-time work to draft minutes.</p>

<p>Executive Session pursuant to §24-6-402(4)(b) C.R.S. for the purpose of receiving legal advice regarding: Fossil Ridge Ravine Bridge Federal Center Big Sky</p>	<p>Director Hooks MOVED to enter into Executive Session pursuant to §24-6-402(4)(b) C.R.S. for the purpose of receiving legal advice regarding the Fossil Ridge legal matter. Director Wendell seconded, following discussion and upon vote the motion PASSED unanimously.</p> <p>The Board entered into Executive Session at 8:11 p.m.</p> <p>Executive session concluded at 8:31 p.m.</p> <p>Director Hooks MOVED to enter into Executive Session pursuant to §24-6-402(4)(b) C.R.S. for the purpose of receiving legal advice regarding the Ravine Bridge legal matter. Director Garner seconded, following discussion and upon vote the motion PASSED unanimously.</p> <p>The Board entered into Executive Session at 8:33 p.m.</p> <p>Executive session concluded at 8:47 p.m.</p>
<p>Legal Matters</p>	<p>Director Wiechman inquired about the board being able to review our litigation attorney (Mike Ogborn)'s draft motion for summary judgment in the Big Sky case. Mr. Woods will look into the matter.</p> <p>Director Morgan MOVED to make the legal analysis from Jim Beckworth public. Director Wiechman seconded, following discussion and upon vote, the motion PASSED unanimously. The Board requested that the PDF file be locked for editing.</p> <p>Director Morgan MOVED to make the draft version of the ravine proposal public. Director Hooks seconded, following discussion and upon vote, the motion PASSED unanimously.</p>

New Business	Director Morgan requested to remove the rebate provision from the Rules and Regulations at the next board meeting. Director Morgan will be providing additional space in the next newsletter to fill.
Adjourn	Director Hooks MOVED to adjourn the meeting. Director Garner seconded the motion, following discussion and upon vote motion PASSED by unanimous consent, and the meeting was adjourned at 9:06 p.m.

David Wiechman, Secretary

MINUTES OF THE SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF
GREEN MOUNTAIN WATER AND SANITATION DISTRICT

October 24, 2023

A Special Meeting of the Board of Directors (the “Board”) of the Green Mountain Water and Sanitation District, (the “District”) was held at 6:00 p.m. on Tuesday, October 24, 2023.

The audio recording of this meeting is available on the District’s website.

<p>Attendance:</p>	<p>A Special Meeting of the District was scheduled in compliance with the laws of the State of Colorado, with the following Directors in attendance:</p> <p>Karen Morgan, President David Garner, Vice President Todd Hooks, Treasurer Dave Wiechman, Secretary Roger Wendell, Director</p> <p>Not present, and unexcused:</p> <p>Also present were: Mike Yost – District Engineer Sam McKay, GMWSD Josh Stanley, GMWSD Doug Pavlich, GMWSD</p> <p>Ludmila Phone number #2</p>
<p>Call to Order / Declaration of Quorum (0:03)</p>	<p>Director Morgan, noting the presence of a quorum of all Directors, called to order the Special Meeting of the Board of the Green Mountain Water and Sanitation District at 6:00 p.m.</p>
<p>Directors & Disclosure Matters (0:27)</p>	<p>Director Garner disclosed that he knows one of the District Manager applicants through social means, with no business or financial affiliation.</p>

<p>Approval of/Additions to /Deletions from the Agenda (1:13)</p>	<p>Director Wendell MOVED to add a discussion concerning Centennial Consulting Group minute taking services to the agenda. Director Garner seconded, and upon vote the motion PASSED unanimously.</p> <p>Director Garner MOVED to add a demonstration on how to find applicant resumes. Director Hooks seconded, following discussion and upon vote the motion PASSED unanimously.</p>
<p>Public Comment (3:29)</p>	<p>Ludmila – Brought up a comment regarding a report for the meeting stating that the ravine park and bridges are owned by the City of Lakewood and the District has an easement. Would like GMWSD to back out of the ravine bridge project.</p>
<p>Discussion of 2024 Budget (7:58)</p>	<p>The Board entered into a discussion regarding proposed tap fees. Mr. McKay presented information on District projects, assets, and capital reserves for the water and sewer systems. The Board discussed the impacts of ADUs and future development on capacity. Director Morgan MOVED to present a draft of this presentation to the public at the budget hearing. Director Hook seconded, following discussion and upon vote, the motion PASSED unanimously. (7:58)</p> <p>Mr. Pavlich presented the capital reserve rate and financial plan to the Board. Residential user rates are proposed to increase between 10.16% to 15.26% depending on low/average/high usage. Projected reserve contributions are \$3.98M for 2024, with similar capital improvement expenses in 2024. The Board recognized that costs for piping and other expenditures are increasing faster than inflation. Director Morgan MOVED to accept the capital reserve rate and financial plan as a draft. Director Garner seconded, following discussion and upon</p>

vote, the motion **PASSED** unanimously. (34:21)

Director Morgan **MOVED** to add a separate section to the budget or budget schedule in future for pre-paid reserve spending (projects already collected for and/or surplus funds, i.e. ravine bridge). Director Garner seconded, following discussion and upon vote, the motion **PASSED** unanimously. (55:21)

Director Morgan **MOVED** to eliminate any remaining staff pay increases for 2023 to better align with Society of Resource Management average of 3.5%, subject to change if Employer's Council Colorado average is reported. There was no second and the motion **FAILED**. Director Hooks **MOVED** to provide a 1.5% pay increase in place of the 3% proposed increase. Director Wendell seconded, following discussion and upon vote, the motion **FAILED (2-3 with Wiechman, Garner and Morgan opposed)**.

Director Hooks **MOVED** to provide a 2% pay increase in place of the 3% proposed increase, and to revisit staff pay in another 6 months. Director Garner seconded, following discussion and upon vote, the motion **PASSED (3-2)**, with Director Wiechman and Director Morgan opposed.

Director Wiechman **MOVED** to provide a 3% staff pay increase. There was no second so the motion **FAILED**. Director Morgan **MOVED** to provide an additional 3% merit raise for the GIS manager due to additional duties. Director Garner seconded, following discussion and upon vote, the motion **PASSED** unanimously.

Director Morgan recommended converting the position into a capital planning position rather than solely a GIS manager position. (1:15:00)

	<p>Staff noted additional updates to the 2024 Budget. Director Morgan MOVED to accept all previous motions and discussion and amend the draft budget for presentation at the budget hearing. Director Garner seconded, following discussion and upon vote, the motion PASSED unanimously. The Board directed staff to post the draft budget on the website. (1:34:07)</p>
Director’s Matters	<p>The Board discussed services with Centennial Consulting Group for minute taking services. Director Wendell MOVED to accept the proposal from Centennial Consulting Group and to continue services. Director Garner seconded, following discussion and upon vote, the motion PASSED unanimously. (1:36:16)</p> <p>Mr. McKay provided a presentation to the Board on how to access District Manager applications. (1:39:11) Each director will provide their top three ranked preferences to a November meeting. Interviews will be conducted after the top finalists are chosen.</p> <p>The Board acknowledged that they are reading correspondence from the public and reassured the public that they are not being ignored. The Board provided clarifications and updates on litigation matters and future deadlines. (1:44:45)</p>
New Business	None.
Adjourn	<p>Director Hooks MOVED to adjourn the meeting. Director Garner seconded the motion, following discussion and upon vote motion PASSED by unanimous consent, and the meeting was adjourned at 8:48 p.m. (1:48:32)</p>

David Wiechman, Secretary

MINUTES OF THE SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF
GREEN MOUNTAIN WATER AND SANITATION DISTRICT

November 7, 2023

A Special Meeting of the Board of Directors (the “Board”) of the Green Mountain Water and Sanitation District, (the “District”) was held at 5:00 p.m. on Tuesday, November 7, 2023.

The audio recording of this meeting is available on the District’s website.

<p>Attendance:</p>	<p>A Special Meeting of the District was scheduled in compliance with the laws of the State of Colorado, with the following Directors in attendance:</p> <p>Karen Morgan, President David Garner, Vice President Todd Hooks, Treasurer Dave Wiechman, Secretary</p> <p>Joining at 6:00pm Roger Wendell, Director</p> <p>Also present were: Mike Ogborn – Litigation Counsel Nicole Quintana -- Litigation Counsel Dylan Woods – General Counsel for the District Sam McKay, GMWSD</p>
<p>Call to Order / Declaration of Quorum: (0:10)</p>	<p>Director Garner, noting the presence of a quorum of 4 Directors (Morgan, Garner, Hooks, Wiechman), called to order the Special Meeting of the Board of the Green Mountain Water and Sanitation District at 5:00 p.m. Director Garner noted the absence of Director Wendell.</p>
<p>Directors & Disclosure Matters: (0:50)</p>	<p>None.</p>
<p>Approval of/Additions to /Deletions from the Agenda: (1:00)</p>	<p>None.</p>
<p>Public Comment: (1:15)</p>	<p>None.</p>

<p>Executive Session pursuant to §24-6-402(4)(b) C.R.S. for the purpose of receiving legal advice regarding:</p> <p>Big Sky Litigation</p>	<p>Director Hooks MOVED to enter into Executive Session pursuant to §24-6-402(4)(b) C.R.S. for the purpose of receiving legal advice regarding Big Sky litigation. Director Wiechman seconded, the motion PASSED. (4-0) (1:35)</p> <p>The Board entered into Executive Session at 5:02 p.m. (2:38)</p> <p>Executive session concluded at 6:23 p.m.</p> <p>Mr. Woods noted that the participants in the executive session were: The Board of Directors with Director Wendell joining the at approximately 6:00 pm, Litigation Counsels Nicole Quintana and Mike Ogborn, and Dlyan Woods General Counsel for the District. (2:43)</p>
<p>Adjourn (3:32)</p>	<p>Director Hooks MOVED to adjourn the meeting. Director Wendell seconded the motion, following discussion and upon vote motion PASSED by unanimously, and the meeting was adjourned at 6:25 p.m.</p>

David Wiechman, Secretary

Memorandum

TO: BOARD OF DIRECTORS
FROM: DOUG PAVLICH, FINANCIAL SPECIALIST
SUBJECT: FINANCIAL MATTERS
DATE: November 14, 2023

a) October 2023 Expenditures

- a. October/November 2023 monthly & daily operating expenses in the amount of \$927,083.88 a list of which is attached.
- b. October/November 2023 Capital Expenditures in the amount of \$767,251.19 a list of which is attached.

b) October 2023 Unaudited Interim Financial Reports

- a. Investment Reports
- b. Financial Reports

c) Discussion of Ending Lobbyist Expense

d) Discussion of 2024 Draft Budget

1st Bank Monthly Activity
October/November 2023

Account	CK#/Type	Date	Vendor/Recipient	Description	Amount	Total
2021 Sewer System Improvements	17293	11/14/23	American West Construction, LLC	Bear Creek CIPP - Pay Application #8 & #9 (Includes Morrison Road Emergency Change Order) - GMWSD Invoice sent to Bear Creek Water & Sanitation for their Share 11/06/23 for \$480,710.54	750,416.19	750,416.19
2023 Water System Improvements	17277	11/14/23	Browns Hill Engineering & Controls	Battery Bank - Brown Tank	14,575.00	14,575.00
A/R	1279	10/17/23	Homestead Title	Credit Final Refund	107.40	
A/R	1281	10/27/23	Michael Wilder	Credit Final Refund	212.21	
A/R	1282	11/01/23	Fidelity National Title	Credit Final Refund	281.51	601.12
Auto Expense	1278	10/10/23	BG	Advanced Formula MOA x24/44K x24	708.00	
Auto Expense	17278	11/14/23	City of Lakewood	Fuel for September	4,758.65	5,466.65
Contract Labor	EFT	11/01/23	Browns Hill Engineering & Controls	vSaaS - November	1,464.00	
Contract Labor	17275	11/14/23	A-Fast Patch Paving	5'x9'x6" Main Break Patch - 11559 W Tennessee Dr/Crack Fill/Seal/Restripe Parking Lot/17.5'x14' Main Break Patch - 12252 W Atlantic/18'x13'x8" Hydrant Replacement Patch - 12812 W Jewell/8"x9"x9" Valve Replacement Patch - Wesley Cir & Gladiola/Hydrant Replacement Patch/Concrete Walk & Gutter Repair/11'x18' Main Break Patch - 13841 W Montana/Contractor Damaged Main Patch - 1471 S Arbutus Pl	18,915.00	
Contract Labor	17290	11/14/23	IT Consultants	IR Plan/ArcGIS Security review/InfoSec Policy Review	3,500.00	23,879.00
Cost of Water Sold	EFT	11/30/23	Denver Water Department	October Cost of Water	499,269.01	499,269.01
Employee - Salaries, Taxes, Benefits	EFT	10/18/23	PERA	401A Contributions; \$5,326.39 Employee Paid, \$8,735.23 GMWSD Paid, Life Insurance \$15.50	14,077.12	
Employee - Salaries, Taxes, Benefits	EFT	10/18/23	Paychex	Employee SS & Medicare \$4,479.85 Employer SS & Medicare \$4,479.82 Employee Fed Income Tax \$5,057.14, Employee State Income Tax \$2,072.00, Employer State Unemployment \$3.22, Garnishment \$344.76, Net Pay \$40,743.14, Paychex Processing Fee \$1,290.58	58,470.51	
Employee - Salaries, Taxes, Benefits	EFT	11/01/23	PERA	401A Contributions; \$5,136.35 Employee Paid, \$8,423.59 GMWSD Paid, Life Insurance \$15.50	13,575.44	
Employee - Salaries, Taxes, Benefits	EFT	11/01/23	Paychex	Employee SS & Medicare \$4,624.33 Employer SS & Medicare \$4,624.29, Employee Fed Income Tax \$4,983.30, Employee State Income Tax \$2,115.00, Employer State Unemployment \$0.80, Garnishment \$344.76, Net Pay \$42,719.78, Paychex Processing Fee \$1,290.58	60,702.84	
Employee - Salaries, Taxes, Benefits	EFT	11/01/23	Humana	Dental Insurance	2,191.57	
Employee - Salaries, Taxes, Benefits	EFT	11/01/23	CEBT	Medical/Life/LTD/Vision/Voluntary Life Insurance- Employer Paid \$21,526.59, Employee Paid \$5,712.48	27,239.07	176,256.55
Engineering	1280	10/18/23	JVA Engineering	Re-Issued CK#17263 (Developers Paid JVA Directly)	1,158.00	
Engineering	17285	11/14/23	JVA Engineering	GMWSD Development Sewer Model Study - Fed Center/Wastewater OnCall Services - Sept	5,358.00	6,516.00
Insurance	17294	11/14/23	Colorado Special District Property & Liability	2024 Workers' Compensation Premium	22,833.00	22,833.00
Legal	17279	11/14/23	Coaty Marchant Woods, P.C.	Legal Services - October	27,020.25	
Legal	17288	11/14/23	Ogborn Mihm, LLP	Litigation Services - Aug/Sept & Retainer for October	31,173.21	58,193.46
Lobbyist	17280	11/14/23	Colorado Legislative Strategies	Lobbying Services 9 of 12	2,500.00	2,500.00
Office & Grounds	EFT	11/01/23	Clean Freaks	Monthly Office Cleaning	520.00	

Office & Grounds	17282	11/14/23	Designscapes Colorado	Office & Red PS Monthly Landscaping	2,855.50	
Office & Grounds	17286	11/14/23	Kuck Mechanical Contractors	Replaced Garage Exhaust Fan Motor	1,632.55	5,008.05
Office Expense	1285	11/10/23	Colorado Community Media	Budget Hearing Publication/Golden Transcript Renewal	118.48	
Office Expense	1292	11/10/23	SCL Health System	BAT Drug Screen x1/DOT Examination x1	200.00	
Office Expense	EFT	10/20/23	Paychex	Timekeeping	159.34	
Office Expense	EFT	10/20/23	Rocky Mountain Reserve	FSA/DCA/HRA Admin	150.60	
Office Expense	EFT	10/30/23	Xerox Financial Services	Lease/Equipment Protection 10/06-11/05	483.23	
Office Expense	17276	11/14/23	Badger Meter Inc	Mobile Data Collection Module (ME) x2/Beacon Mobile Hosting - October	2,715.55	
Office Expense	17281	11/14/23	Continental Utility Solutions	Credit Card Processing Fees - 9/28-10/27	10,529.21	
Office Expense	17283	11/14/23	IT Consultants	EncompassIT Server/Desktop/Infrastructure/Firewall/Cloud Backup/Third Wall/Sentinal One/Email Protection	4,081.00	
Office Expense	17284	11/14/23	Infosend	Residential/Second Notice/Commercial Bill Printing & Mailing - September & October	6,615.11	
Office Expense	17287	11/14/23	Micro Center A/R	Dell 7010MFF Computer x3/CPU Cooler	2,124.96	
Office Expense	17291	11/14/23	Safe Systems Inc	Quarterly Security Monitoring x4 Sites	1,253.46	28,430.94
Payroll Liabilities	EFT	10/18/23	PERA	Employee Paid Contributions to 401K Retirement Accounts 10/18 PR	262.77	
Payroll Liabilities	EFT	10/18/23	PERA	Employee Paid Contributions to 457 Retirement Accounts 10/18 PR	122.00	
Payroll Liabilities	EFT	11/01/23	PERA	Employee Paid Contributions to 401K Retirement Accounts 11/01 PR	250.90	
Payroll Liabilities	EFT	11/01/23	PERA	Employee Paid Contributions to 457 Retirement Accounts 11/01 PR	122.00	
Payroll Liabilities	EFT	11/01/23	Aflac	Supplemental Insurance	256.82	1,014.49
Repair Department	1277	10/10/23	The Worx Inc	16' Grabber w/Claw Action & Telescopic Pole	405.00	
Repair Department	1283	11/10/23	Ace Hardware	Fastners x5/Toilet Brush/Cable Ties/U Bolt x10/Spray Paint Black/LED Flashlight x2/Ratcheting PVC Cutter	178.79	
Repair Department	1284	11/10/23	Certified Laboratories	Brilliance Aerosol x1 Case/Free Aerosol x1 Case	374.34	
Repair Department	1286	11/10/23	General Air	Welding Tank Rental	214.78	
Repair Department	1287	11/10/23	Martin Marietta Materials	Road Base x25.12 TN	502.40	
Repair Department	1288	11/10/23	Metron-Farnier, LLC	Verizon Service Plan - Hydrant Meters	30.00	
Repair Department	1289	11/10/23	Oxford Recycling Inc	Asphalt Recycling	60.00	
Repair Department	1290	11/10/23	Ram Computer Supply	Microsoft Office 365 Business x37	804.75	
Repair Department	1291	11/10/23	Roadsafe Traffic Systems, Inc	Traffic Control Plan - Valve Replacement S Gladiola	100.00	
Repair Department	EFT	10/30/23	Core & Main	Fire Hydrant x6/6" Hydrant Ext x4/6" Mega Lug x20/6" Gland x10/6" Pipe x36/12" Flange Valve/12" Flange Set/2 1/2" Gate Valve/6" Hymax Repair Coupler x2/Backflow Preventer - Hydrant Meter x2/2" Valve Box Riser x10	42,888.67	
Repair Department	17289	11/14/23	Pioneer Inc	3/4" Granite x 14.06TN/Roadbase Refill x50.71 TN	1,772.67	47,331.40
UNCC Locates	17292	11/14/23	Utility Notification Center of Colorado	UNCC Locates - October	2,005.95	2,005.95
Utilities	EFT	10/13/23	Xcel Energy	Gas & Electric - Aug/Sept	14,246.79	
Utilities	EFT	11/13/23	T-Mobile	Cell Phone/Tablet/GPS Tracking 9/21-10/20	1,593.40	
Utilities	EFT	11/16/23	Comcast	P2 Internet Services 10/21-11/20	116.85	
Utilities	EFT	11/20/23	SunShare	Solar Garden Allocation - September	9,326.95	
Utilities	EFT	11/21/23	Greenbacker	Solar Garden Allocation (DIA) - September	4,327.37	
Utilities	EFT	11/21/23	Greenbacker	Solar Garden Allocation (Linnebur) - September	2,838.37	32,449.73

VISA - AP	<i>EFT</i>	10/24/23	VISA	Auto Expense \$3,179.34, Office Expense \$7,946.92, Office & Grounds \$726.99, Repairs & Maintenance \$3,475.28, Capital Vehicles \$2,260.00	17,588.53	17,588.53
VOID	17274	10/17/23	JVA Engineering	VOID Bill Payment Check - (Developers Paid JVA Directly)	0.00	0.00
Subtotal of All Expenditures					1,694,335.07	1,694,335.07
Subtract Capital Expenditures					767,251.19	767,251.19
Total Monthly Operating Expenses					\$927,083.88	\$927,083.88

1st Bank Daily Operating
1st Bank Monthly Operating
* Multiple Expense Accounts Paid with 1 Check

1st Bank VISA
September/October 2023

Date	Name	Memo	Amount
AUTO EXPENSE			
Unit 2- 2003 T300 Kenworth			
10/04/2023	Advance Auto Parts	LED Marker Light x2 - Unit 2	15.18
Unit 4-2018 Ford F150			
09/22/2023	Marathon Seat Covers	Front Car Seats	282.49
09/27/2023	Decked	F-150 Drawer System Bed Toolbox	1,567.63
09/27/2023	Decked	Refund of Taxes	-67.64
10/12/2023	Decked	Returned Tool Box	-1,324.99
Unit 5-2018 Ford F150			
09/27/2023	Decked	F-150 Drawer System Bed Toolbox	1,567.63
09/27/2023	Decked	Refund of Taxes	-67.64
10/12/2023	Decked	Returned Tool Box	-1,324.99
Unit 6-2017 Ford F150			
10/02/2023	Phil Long Ford	Brake Pads/Rotors - Unit 6	650.64
Unit 14-Repair Trailer			
10/12/2023	Amazon.Com	LED Strip Lights - Repair Trailer	24.99
Unit 21- 2013 GMC TV Van			
09/22/2023	Dawson Infrastructure Solutions	New Torx Screw x2/Rubber Toothed Pad x2/Panorama Cable Connector Parts - Unit 21	415.33
Unit 28-2017 F350 Ford Truck			
09/22/2023	Marathon Seat Covers	Front Car Seats	301.48
Unit 35- 2016 F150			
09/25/2023	Discount Tire	Tires - Unit 35	1,106.92
Tools/Misc Expense			
09/22/2023	Advance Auto Parts	Steering Wheel Cover	13.79
10/04/2023	Advance Auto Parts	Tail Lights x3	18.52
<i>Auto Expense Total</i>			<i>\$3,179.34</i>

OFFICE EXPENSE				
Advertising				
	10/05/2023	YourMembership.com Inc	District Manager Job Posting	649.00
Computer/Printer Repairs-Parts				
	10/04/2023	Hard Drives Direct	1.2 TB Hard Drive - Server	939.20
	10/05/2023	Amazon.Com	HDMI Transmitter & Receiver w/Wireless Support 1080P	129.99
	10/05/2023	Amazon.Com	HDMI Extension Cables 3'/6'/10'/15'/20'/25'	17.99
	10/16/2023	Amazon.Com	USB Extension Cable/90 Degree Charging Cable x2/USB Female Adapter/USB Lighting Male Adapter/Battery Backup Surge Protector	126.59
Conf/Seminars/Classes				
	10/06/2023	EUCI	Introduction to Hydraulic Modeling for Water Distribution Systems	1,195.00
	10/17/2023	AWWA	AWWA Rate Conference Registration	1,095.00
	10/17/2023	Hilton Garden Inn	Hotel - AWWA Rate Conference	907.12
Dues				
	10/23/2023	Register.com	Domain Registration	67.99
Maintenance Agreements				
	09/24/2023	JAMF Software, LLC	Mobile Device Management 9/25-10/24	80.00
Miscellaneous Expenses				
	09/29/2023	Piggin' Out Smokehouse	Retirement Lunch	432.54
	09/29/2023	Etsy	Retirement Gift	158.95
	09/29/2023	Amazon.Com	Hand Sanitizer	7.16
	10/02/2023	Amazon.Com	Shop Towels x3 Cases/Centerpull Paper Towels x4 Cases	566.65
	10/03/2023	Amazon.Com	Kitchen Sign	9.99
	10/04/2023	Santiago's	Company Breakfast	72.73
	10/04/2023	Del Taco	Engineering Interview Lunch	36.53
	10/11/2023	Little Caesars	Main Break Meal 10/11	25.77
Software				
	09/25/2023	My Postage Rate Saver	Monthly CASS Updates	55.31
	10/01/2023	SendGrid	Email Gateway	161.95
	10/08/2023	1password.com	Company Password Vault	92.60
	10/13/2023	Zoom Video Communications Inc.	Video Cloud Recording	40.00
Utilities - Office				
	10/01/2023	Comcast	Office Internet Service - Sept	680.05
	10/12/2023	Ring Central Inc	VoIP Phone Minutes 10/12-11/11	398.81
			<i>Office Expense Total</i>	

\$7,946.92

OFFICE & GROUNDS				
09/21/2023	Berrett Pest Control	Quarterly Pest Control	153.00	
10/05/2023	Waste Management	Office Trash & Recycling Services - October	435.08	
10/05/2023	Waste Management	P2 Trash Services - October	138.91	
			<i>Office & Grounds Total</i>	<i>\$726.99</i>
Repair Department				
Meter Supplies				
09/22/2023	Amazon.Com	Reverse Polarity TNC Cable	16.82	
Miscellaneous Tools/Supplies				
09/28/2023	Bobcat of the Rockies	16" Demo Saw & Battery/9" Demo Saw and Battery	2,642.96	
10/16/2023	CPS Distributors	Green/Blue Marking Flags	21.46	
10/17/2023	McGee Company	Replaced Capacitor - Air Compressor	473.32	
Repair Crew Clothing/Equip				
10/08/2023	Amazon.Com	Winter Shirt x3	129.97	
10/12/2023	Amazon.Com	Muck Boots x1	86.75	
Water				
10/17/2023	City Of Lakewood	Street Cut Permit x2	104.00	
			<i>Repair Department Total</i>	<i>\$3,475.28</i>
Capital Vehicles				
09/22/2023	Complete Trailers LLC	Deposit - Flatbed Equipment Trailer	2,060.00	
09/22/2023	Trailer Source Inc	Deposit - Main Break Repair Trailer	200.00	
				<i>\$2,260.00</i>
Monthly Credit Card Total			\$17,588.53	<i>\$17,588.53</i>

**Capital Expenditures vs Capital Revenue
2023 Timeline**

Capital Expenditures	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total 2023 YTD Actual	Total 2023 Projected	Total 2023 Budgeted
	0	13,888	126,171	107,805	82,167	966,661	1,069,308	787,155	454,113	191,936	647,052	1,336,738			
2017 Cellular Endpoints	46,500	30,188		179,613	166,125				63,000		169,574		485,426	655,000	655,000
2020 Sewer Improvements			5,235	2,975		57,000					200,000	150,000	65,210	415,210	575,000
2021 Sewer Improvements	128,136		228,860		647,752	113,760				789,912			1,908,420	1,908,420	840,000**
2022 Tamaraisk LS Improvement											300,000	100,000	0	400,000	700,000
2022 Sewer System - Kipling				2,730	296,270	152,463							451,463	451,463	325,000**
2023 Water System Improvements						69,070				14,575	30,000		83,645	113,645	480,000
2023 Sewer System Improvements											200,000	190,000	0	390,000	890,000
2024 Design							9,498		1,733		20,000		11,231	60,000	75,000
2023 Capital Contingency												454,000	0	454,000	454,000
Vehicles		89,986		227,097					33,892	5,390			356,365	356,365	386,270
Field Equipment									41,210			9,000	41,210	50,210	54,000
Office and Grounds											40,000		0	40,000	107,000
Office Equipment												10,000	0	10,000	45,000
Total Expense	174,636	120,174	234,095	412,415	1,110,147	392,293	9,498	0	139,835	809,877	959,574	941,769	3,402,970	5,304,313	5,586,270

** 2021 Sewer Improvements have a cost sharing agreement with Bear Creek Water & Sanitation where they will reimburse GMWSD \$480,710.54. 2022 Sewer System Improvements have a cost sharing agreement with the developer of the 10700 W Exposition development where they will reimburse 50% of the project cost. **Payment of \$250,000 received on 8/29/2023.**

Capital Revenues	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total 2023 YTD Actual	Total 2023 Projected	Total 2023 Budgeted
Cap Reserve	106,917	129,714	128,663	136,958	133,802	187,659	192,434	228,045	298,651	244,774	214,125	174,561	1,787,617	2,176,303	2,588,742
Interest Income	81,407	77,047	86,866	85,485	91,651	89,038	99,017	104,797	103,161	109,787	51,393	51,393	928,256	1,031,042	616,718
Sewer System Development Fees		9,432				4,716					4,170	4,170	14,148	22,488	83,395
Water System Development Fees		16,064				8,032							24,096	24,096	0
Lease Income	200	200	200		200	200	200	200	200	200	200	200	1,800	2,200	2,400
Total Revenue	188,524	232,457	215,729	222,443	225,653	289,645	291,651	333,042	402,012	354,761	269,888	230,324	2,755,917	3,256,129	3,291,255

Income (Loss) Non-Operating	13,888	126,171	107,805	82,167	966,661	1,069,308	787,155	454,113	191,936	647,052	1,336,738	2,048,183
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Green Mountain Water and Sanitation District
Capital Expenditures
As of October 31, 2023

Accrual Basis

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Debit</u>	<u>Credit</u>
Jun 23					
06/23/2023	Browns Hill Eng & Controls	Tank Controls Backup Power x2	8107 - 2023 Water System Improvements	29,150.00	
06/23/2023	Browns Hill Eng & Controls	Pump Station Controls Backup Power x4	8107 - 2023 Water System Improvements	39,920.00	
06/26/2023	Fusion Fabrication Inc.	6 Customer Bridge Barricades with lockable gates/Installati...	8102 - 2020 Sewer System Improvements	57,000.00	
06/30/2023	American West Construction...	2021 Sewer System Improvements Pay Application #7 Retai...	8104 - 2021 Sewer System Improvements	5,688.00	
06/30/2023	American West Construction...	2021 Sewer System Improvements Pay Application #7	8104 - 2021 Sewer System Improvements	108,072.00	
06/30/2023	Brannan Construction	2022 Sewer Improvements - Pay Application #2 Retainage	8105 - 2022 System Improvements	7,623.13	
06/30/2023	Brannan Construction	2022 Sewer Improvements - Pay Application #2	8105 - 2022 System Improvements	144,839.51	
Jun 23				392,292.64	0.00
Jul 23					
07/03/2023	RG and Associates, LLC	2023 Design Review and Project Management - June	8109 - 2024 Design	2,592.50	
07/31/2023	RG and Associates, LLC	2023 Water System Improvement Plan Review through 7/31	8109 - 2024 Design	6,905.00	
Jul 23				9,497.50	0.00
Aug 23					
Aug 23					
Sep 23					
09/03/2023	RG and Associates, LLC	2024 DIRP Water System	8109 - 2024 Design	1,732.50	
09/21/2023	Badger Meter Inc	HR-E LCD Register x700	8100 - 2017 Cellular Endpoints	63,000.00	
09/22/2023	Trailer Source Inc	Deposit - Main Break Repair Trailer	8004 - Capital Vehicles	200.00	
09/22/2023	Trailer Source Inc	Main Break Repair Trailer	8004 - Capital Vehicles	15,944.00	
09/22/2023	Complete Trailers LLC	Deposit - Flatbed Equipment Trailer	8004 - Capital Vehicles	2,060.00	
09/22/2023	Complete Trailers LLC	Flatbed Equipment Trailer	8004 - Capital Vehicles	15,688.00	
09/25/2023	Vectors, Inc.	Trimble TSC5/R12i - GIS Collection	8001 - Capital Field Equipment	41,209.83	
Sep 23				139,834.33	0.00
Oct 23					
10/12/2023	Browns Hill Eng & Controls	Battery Bank - Brown Tank	8107 - 2023 Water System Improvements	14,575.00	
10/30/2023	Line-X of Denver	Load Space Liner - Unit 14	8004 - Capital Vehicles	5,390.11	
10/31/2023	American West Construction...	2021 Sewer System Improvements PA#8 Retainage	8104 - 2021 Sewer System Improvements	8,825.03	
10/31/2023	American West Construction...	2021 Sewer System Improvements Pay Application #8	8104 - 2021 Sewer System Improvements	167,675.97	
10/31/2023	American West Construction...	2021 Sewer System Improvements PA#9 Retainage	8104 - 2021 Sewer System Improvements	30,670.54	
10/31/2023	American West Construction...	2021 Sewer System Improvements PA#9	8104 - 2021 Sewer System Improvements	582,740.22	
Oct 23				809,876.87	0.00
TOTAL				1,351,501.34	0.00

Green Mountain Water & Sanitation District-Investment Report

Cash Account Balances as of October 31, 2023

Cash Accounts

Bank Description	Accounts Payable	Current Balance	Interest Rate
Petty Cash		\$2,483.23	
1ST Bank - Daily Operating Account 2		(\$2,682.69)	
1ST Bank - Monthly Operating Account		\$69,128.64	
1ST Bank - Money Market		\$32,000.00	
1ST Bank - Liquid Asset/Operating Funds	\$927,083.88	\$4,753,171.80	4.50%
1ST Bank - Liquid Asset/Capital Funds	\$767,251.19		
Csafe CASH (<i>Variable Daily Rate</i>)		\$910,853.08	5.485%
Csafe CORE (<i>Variable Daily Rate</i>)		\$14,475,920.40	5.569%
ColoTrust Plus (<i>Variable Daily Rate</i>)		\$4,070,506.25	5.562%
<i>Total Cash</i>		<i>\$24,311,380.71</i>	

Certificates of Deposit

CD Description	Expiration Date	Face Amount	Amoritized Amount	Interest Rate
			\$0.00	
<i>Total Certificates of Deposit</i>			<i>\$0.00</i>	
Total Cash and Cash Equivalents			<u><u>\$24,311,380.71</u></u>	

Investment Report As of 10/31/2023

PRIORITY = SAFETY, LIQUIDITY, DIVERSITY, AND YIELD

Term	Definition	Instruments and Guidelines	Account Name	Maturity Dates	10/31/23 Balances	Total \$ per Term	% per Term	% of Current Year's Budget per Term
Immediate Liquidity	<p><i>Minimum = 25% of current year's budget.</i></p> <p><i>Maximum = none.</i></p> <p><i>Optimize at 25% of current year's budget, but could go higher if short- and long-term yields are not favorable.</i></p>	<p><i>Checking = least practical balance.</i></p> <p><i>Insured Money Market Fund and Treasuries = up to 100%</i></p> <p><i>Pools that are specifically approved by Green Mountain Board of Directors = up to 100%</i></p> <p>NO MORE THAN 50% OF IMMEDIATE-TERM FUNDS IN ANY SINGLE-ENTITY INSTRUMENT. *</p> <p><i>Availability < 8 HOURS</i></p>	Petty Cash 1st Bank Sweep Account Csafe CASH ColoTrust Plus		2,483.23 4,851,617.75 910,853.08 4,070,506.25	9,835,460.31	40.46%	47.63%
Short	<p><i>Funds available in excess of 25% of current year's budget, up to 50% of current year's budget, but could go higher if long-term yields are not favorable.</i></p>	<p><i>Above, plus: none</i></p> <p>NO MORE THAN 50% OF SHORT-TERM FUNDS IN ANY SINGLE-ENTITY INSTRUMENT. *</p> <p><i>8 HOURS < Availability ≤ 1 YEAR</i></p>	Csafe CORE		14,475,920.40	14,475,920.40	59.54%	70.10%
Long	<p><i>Funds available in excess of 50% of current year's budget. If long-term yields are not favorable, invest in short-term or liquid instruments.</i></p> <p><i>Funds should be invested in a laddered fashion such that 25% of the fund balance that is in excess of 50% of the current year's budget is available within each one of years 2-5, and within each year, funds are laddered quarterly.</i></p>	<p><i>Above, plus: approved long-term instruments.</i></p> <p><i>1 YEAR < Availability ≤ 5 YEARS</i></p>				0.00	0.00%	0.00%

* Limitation not applicable to State of Colorado approved pools such as CSAFE and COLOTRUST, since by nature, these funds are diversified.

\$24,311,380.71

Green Mountain Water and Sanitation District
Balance Sheet
As of October 31, 2023

Accrual Basis

	Oct 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1001-01 · 1st Bank-Daily Operating 2	-2,682.69
1012 · CSafe CORE	14,475,920.40
1011 · CSafe Cash	910,853.08
1000 · Imprest Cash Account	2,483.23
1002 · 1st Bank-Operating	69,128.64
1003 · 1st Bank-Money Market	32,000.00
1004 · 1st Bank-Sweep Account	4,753,171.80
1113 · Colotrust Plus-Capital Reserve	4,070,506.25
Total Checking/Savings	24,311,380.71
Accounts Receivable	
1200 · A/R-Water	1,372,095.79
1210 · A/R-Sewer	218,231.96
1220 · Accrued Interest Receivable	279.52
Total Accounts Receivable	1,590,607.27
Other Current Assets	
1450 · Reimbursable	1,748.98
Total Other Current Assets	1,748.98
Total Current Assets	25,903,736.96
Fixed Assets	
1455 · HRA Deposit	80,723.29
1500 · Acc Dep-Office & Grounds	-881,677.05
1510 · Acc Dep-Office Equipment	-500,592.53
1520 · Acc Dep-Repairs & mtn	-671,852.13
1530 · Acc Dep-Sewer System	-8,273,016.66
1540 · Acc Dep-Vehicles	-1,115,836.22
1550 · Acc Dep-Water System	-19,124,837.99
1600 · Land	271,261.04
1610 · Office & Grounds-Capital	1,530,577.59
1620 · Office Equipment Capital	554,533.13
1630 · Repairs & Mtn Capital	777,113.57
1640 · Sewer Lines & Mechanical	15,442,679.33
1650 · Vehicles Capital	1,473,056.18
1660 · Water Lines & Mechanical	40,130,532.70
Total Fixed Assets	29,692,664.25
Other Assets	
1900 · Def Outflows if Res. - OPEB	31,440.00
1901 · Def Outflows of Res. - Pension	265,653.00
1700 · Construction in Progress	1,326,968.01
1720 · Prepaid Expense	184,615.65
Total Other Assets	1,808,676.66
TOTAL ASSETS	57,405,077.87
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2501 · 2021 SewerImprovement-Retainage	101,067.84
2000 · Accounts Payable	2,081,261.44
Total Accounts Payable	2,182,329.28
Credit Cards	
2001 · 1st Bank VISA	12,897.72
Total Credit Cards	12,897.72

Green Mountain Water and Sanitation District

Balance Sheet

As of October 31, 2023

Accrual Basis

	Oct 31, 23
Other Current Liabilities	
2600 · Def Inflows of Res. - OPEB	60,807.00
2602 · Def Inflows of Res. - Pension	1,474,332.00
2604 · Net OPEB Liability	129,328.00
2606 · Net Pension Liability	-165,413.00
2301 · 11968 W Jewell Reimb. Deposit	150.00
2302 · 12476 W Bayaud Reimb. Deposit	3,519.00
2300 · Big Sky Deposit	-17,055.76
2100 · Accrued Payroll	36,760.46
2101 · Accrued Vacation Payable	64,440.44
2102 · Deposits Payable	12,100.00
2200 · Payroll Liabilities	4,114.35
	1,603,082.49
Total Other Current Liabilities	
Total Current Liabilities	3,798,309.49
Total Liabilities	3,798,309.49
Equity	
3700 · Acc Dep-Contrib Capital-Sewer	-2,817,919.24
3600 · Acc Dep-Contrib Capital-Water	-2,716,164.78
3701 · Developer Contribution-Sewer	6,588,952.06
3601 · Developer Contribution-Water	6,063,902.70
3702 · System Development Fees-Sewer	7,408,848.10
3602 · System Development Fees-Water	10,125,027.66
3000 · Opening Bal Equity	391,294.18
3900 · Retained Earnings	29,867,179.78
Net Income	-1,304,352.08
	53,606,768.38
Total Equity	
TOTAL LIABILITIES & EQUITY	57,405,077.87

Green Mountain Water and Sanitation District

Profit & Loss Budget vs. Actual

Accrual Basis

October 31, 2023

Revenues	YTD Budget	YTD Actual	Act vs Budget
Operating Revenue	13,110,486.42	12,131,203.68	-979,282.74
Non-Operating Revenue	2,791,043.29	2,755,916.20	-35,127.09
Total Income	15,901,529.71	14,887,119.88	-1,014,409.83

Explanation of Variance

*****1** - For Jan-Oct 2023, the District used 162,337,000 less gallons (12.48% less) compared to Jan-Oct 2022. Water use is 23.52% less than budgeted for 2023. The significant rainfall in May, June, July has kept consumption down. Water used in October is not billed to customers until November and December.

*****2** - The federal reserve voted in July to increase rates another 0.25% bringing the range to 5.25-5.50%.

*****3** - Received a payment of \$11,300 from CEBT (Health insurance provider) because of a favorable Medical Loss Ratio for 2022. Received a reimbursement of \$5,547.12 for safety equipment from the CSD pool. There have been multiple CORA requests which have ended up taking a significant amount of time which resulted in charges to the requesters. In August we received a large settlement payment for the Red Zone Tank liner, we performed the sewer cleaning and TV inspection for Fossil Ridge which was billed (\$93,846.74) and received, and we received the cost sharing payment for the Kipling Sewer project for \$250,000.

*****4** - The District filed a claim for roof damage due to hail to 11 sites. The CSD pool insurance sent an initial payment for repairs in the amount of \$135,160.18. A second payment of \$166,252.09 was received on 9/26/2023. A progress billing from the roofing contractor was received and paid for \$119,221.51. Any additional costs will be covered under the District's insurance policy.

Expenses	YTD Budget	YTD Actual	Act vs Budget
Operating Expense	13,526,202.74	11,750,047.85	-1,776,154.89
Non-Operating Expense	4,225,696.00	3,402,967.83	-822,728.17
Total Expense	17,751,898.74	15,153,015.68	-2,598,883.06

Explanation of Variance

*****5** -Engineering & Utility Invoices are typically received a month behind services performed and used.

*****6** - Over 2,000 locates called in during September and another 2,000 called in during October. Average locates called in are typically closer to 500 per month.

*****7** - 2022 Sewer - Kipling sewer project has been completed and the \$250,000 cost sharing payment has been received. 2021 Sewer System Improvement CIPP lining project will receive \$480,710.54 reimbursement from Bear Creek Water and Sanitation upon completion. Pay application #8 & #9 were for work performed in August and September but time and amounts were being verified by GMWSD and Bear Creek Water and Sanitation. Pay application #9 included the emergency change order for the Morrison Road crossing.

*****8** - Placed a large in October to replenish hydrants and valves stock.

*****9** - Legal is higher than anticipated YTD.

Income/Loss	YTD Budget	YTD Actual	Act vs Budget
Income/Loss Operating	-415,716.32	381,155.83	796,872.15
Income/Loss Non-Operating	-1,434,652.71	-647,051.63	787,601.08
Net Income	-1,850,369.03	-265,895.80	1,584,473.23

Green Mountain Water and Sanitation District
Profit & Loss vs. Actual
October 31, 2023

Accrual Basis

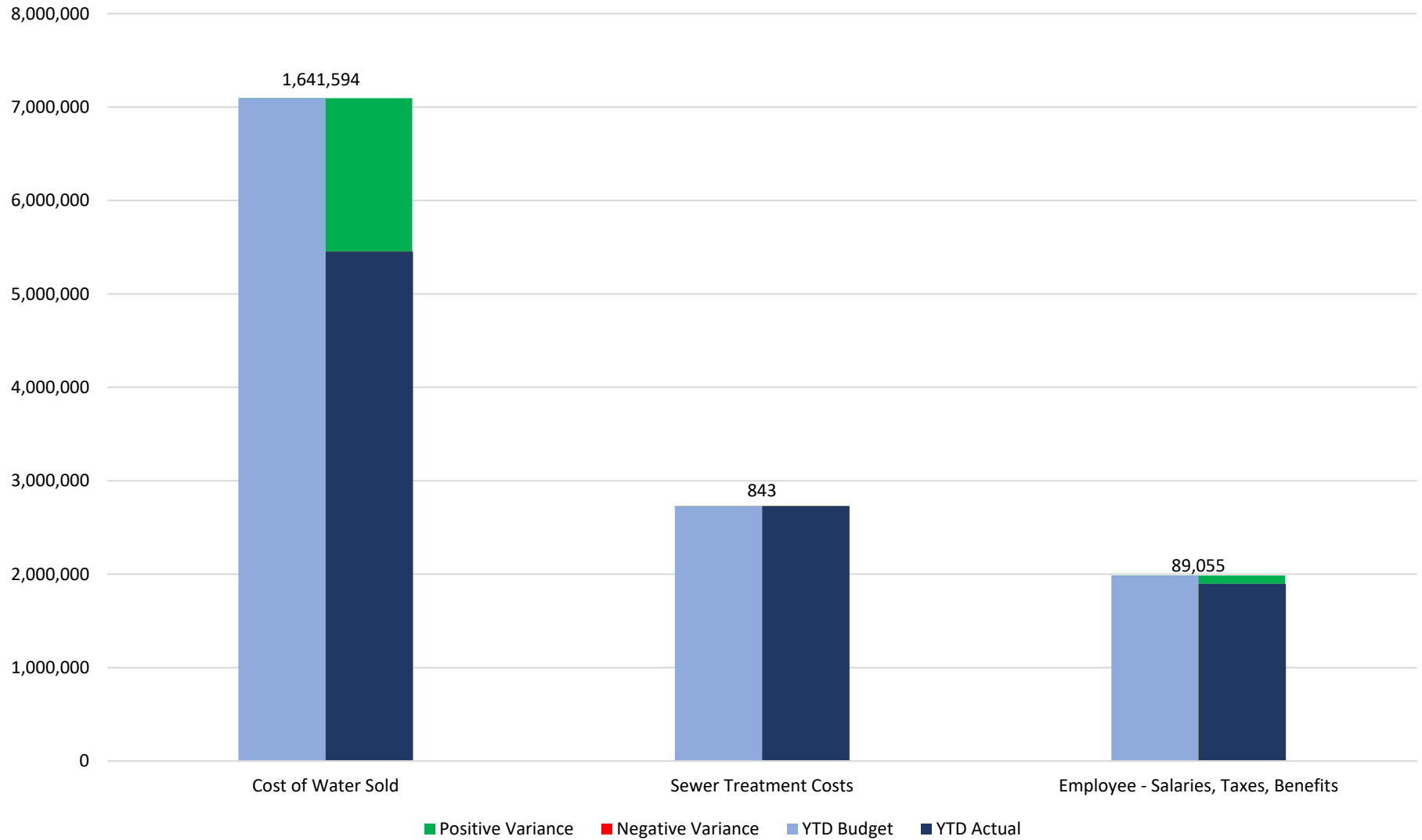
	2023 Budget	YTD Budget	YTD Actual	Act vs. Budget	% of YTD Budget
Operating Revenue					
1 Delinquent Charges	70,000.00	55,337.00	64,467.68	9,130.68	116.50%
2 Inspection Fees	1,500.00	1,350.00	375.00	-975.00	27.78%
3 Insurance Claim Revenue	0.00	0.00	225,971.60	225,971.60	100.00% ***4
4 Meter Sales	0.00	0.00	1,365.30	1,365.30	100.00%
5 Miscellaneous Income	6,800.00	5,866.70	496,649.53	490,782.83	8465.57% ***3
6 Service Fee	3,789,548.00	3,148,356.48	3,144,921.99	-3,434.49	99.89%
7 Sewer User Charges	3,168,461.00	2,629,591.95	2,703,925.78	74,333.83	102.83%
8 Short Check Fees	400.00	320.00	1,660.00	1,340.00	518.75%
9 Shut Off Charges	4,450.00	3,350.00	3,100.00	-250.00	92.54%
10 Transfer Fees	20,250.00	16,830.00	14,985.00	-1,845.00	89.04%
11 Water Sales	8,420,632.00	7,249,484.29	5,473,781.80	-1,775,702.49	75.51% ***1
12 Total Operating Revenue	15,482,041.00	13,110,486.42	12,131,203.68	-979,282.74	92.53%
Operating Expense					
13 Accounting/Audit	16,500.00	16,500.00	19,100.00	2,600.00	115.76%
14 Auto Expense	125,800.00	104,833.60	91,330.90	-13,502.70	87.12%
15 Contracted Repairs	227,500.00	190,166.70	157,861.11	-32,305.59	83.01%
16 Cost of Meters Sold	15,000.00	12,500.00	8,357.44	-4,142.56	66.86% ***8
17 Cost of Water Sold	7,823,523.00	7,094,818.45	5,453,224.65	-1,641,593.80	76.86% ***1
18 Director Fees	12,000.00	10,000.00	7,900.00	-2,100.00	79.00%
19 Employee - Salaries, Taxes, Benefits	2,471,171.00	1,985,023.55	1,895,968.71	-89,054.84	95.51%
20 Engineering	145,000.00	120,833.30	99,773.05	-21,060.25	82.57% ***5
21 Insurance	150,393.00	125,327.50	122,573.20	-2,754.30	97.80%
22 Legal	200,000.00	166,666.70	282,288.55	115,621.85	169.37% ***9
23 Lobbyist	30,000.00	25,000.00	22,500.00	-2,500.00	90.00%
24 Office & Grounds	81,500.00	71,275.00	60,997.66	-10,277.34	85.58%
25 Office Expense	517,200.00	448,238.36	387,912.97	-60,325.39	86.54%
26 Repair Department	150,000.00	114,899.90	126,289.51	11,389.61	109.91% ***8
27 Sewer Treatment Costs	2,729,304.00	2,729,304.00	2,728,460.74	-843.26	99.97%
28 UNCC Locates	8,500.00	7,083.30	9,582.12	2,498.82	135.28% ***6
29 Utilities	361,450.00	303,732.38	275,927.24	-27,805.14	90.85% ***5
30 Total Operating Expense	15,064,841.00	13,526,202.74	11,750,047.85	-1,776,154.89	86.87%
31 Income (Loss) Operating	417,200.00	-415,716.32	381,155.83	796,872.15	-91.69%

Green Mountain Water and Sanitation District
Profit & Loss vs. Actual
October 31, 2023

Accrual Basis

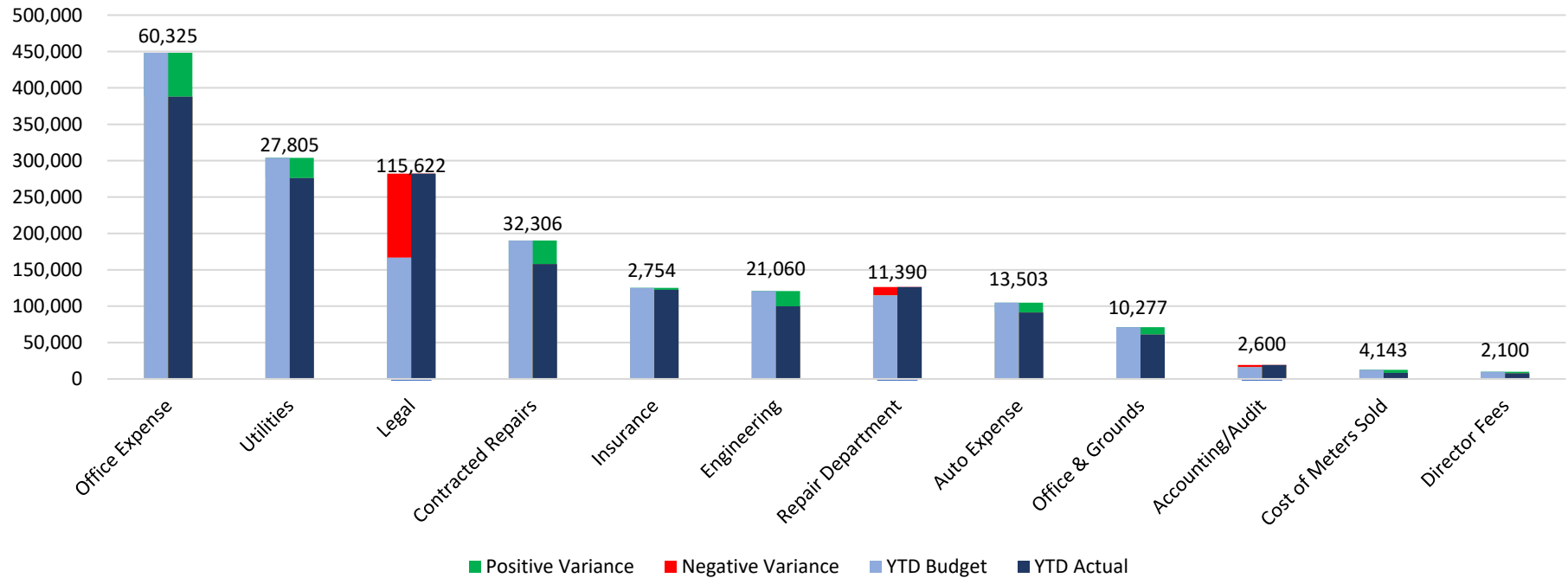
	2023 Budget	YTD Budget	YTD Actual	Act vs. Budget	% of YTD Budget		
Non-Operating Revenue							
1	Capital Reserve Fund Revenue	2,588,742.00	2,200,056.09	1,787,616.55	-412,439.54	81.25%	***1
2	Interest Income	616,718.00	513,931.70	928,255.86	414,324.16	180.62%	***2
3	Sewer System Development Fees	83,395.00	75,055.50	14,148.00	-60,907.50	18.85%	
4	Water System Development Fees	0.00	0.00	24,095.79	24,095.79	100.00%	
5	Lease Income	2,400.00	2,000.00	1,800.00	-200.00	90.00%	
6	Total Non-Operating Revenue	3,291,255.00	2,791,043.29	2,755,916.20	-35,127.09	98.74%	
Non-Operating Expenditures							
7	2017 Cellular Endpoints	655,000.00	522,426.00	485,425.56	-37,000.44	92.92%	
8	2020 Sewer System Improvements	575,000.00	435,000.00	65,210.00	-369,790.00	14.99%	
10	2021 Sewer System Improvements	840,000.00	840,000.00	1,908,419.51	1,068,419.51	227.19%	***7
11	2022 Tamarisk LS Improvements	700,000.00	700,000.00	0.00	-700,000.00	0.00%	
12	2022 Sewer - Kipling	325,000.00	325,000.00	451,462.94	126,462.94	138.91%	***7
13	2023 Water System Improvements	480,000.00	190,000.00	83,645.00	-106,355.00	44.02%	
14	2023 Sewer System Improvements	890,000.00	600,000.00	0.00	-600,000.00	0.00%	
15	2024 Design	75,000.00	40,000.00	11,230.00	-28,770.00	28.08%	
16	2023 Field Equipment	54,000.00	45,000.00	41,209.83	-3,790.17	91.58%	
17	2023 Office & Grounds	107,000.00	107,000.00	0.00	-107,000.00	0.00%	
18	2023 Office Equipment	45,000.00	35,000.00	0.00	-35,000.00	0.00%	
19	2023 Vehicles	386,270.00	386,270.00	356,364.99	-29,905.01	92.26%	
20	Capital Contingency	454,000.00	0.00	0.00	0.00	0.00%	
21	Total Non-Operating Expenditures	5,586,270.00	4,225,696.00	3,402,967.83	-822,728.17	80.53%	
22	Income (Loss) Non-Operating	-2,295,015.00	-1,434,652.71	-647,051.63	787,601.08	45.10%	
23	Net Income	-1,877,815.00	-1,850,369.03	-265,895.80	1,584,473.23	14.37%	

High Dollar Operating Expense YTD Actual vs Budget



-Cost of Water Sold- For Jan-Oct 2023, the District used 162,337,000 less gallons (12.48% less) compared to Jan-Oct 2022. Water use is 23.52% less than budgeted for 2023. The significant rainfall in May, June, July has kept consumption down. Water used in October is not billed to customers until November and December.

Operating Expense YTD Actual vs Budget



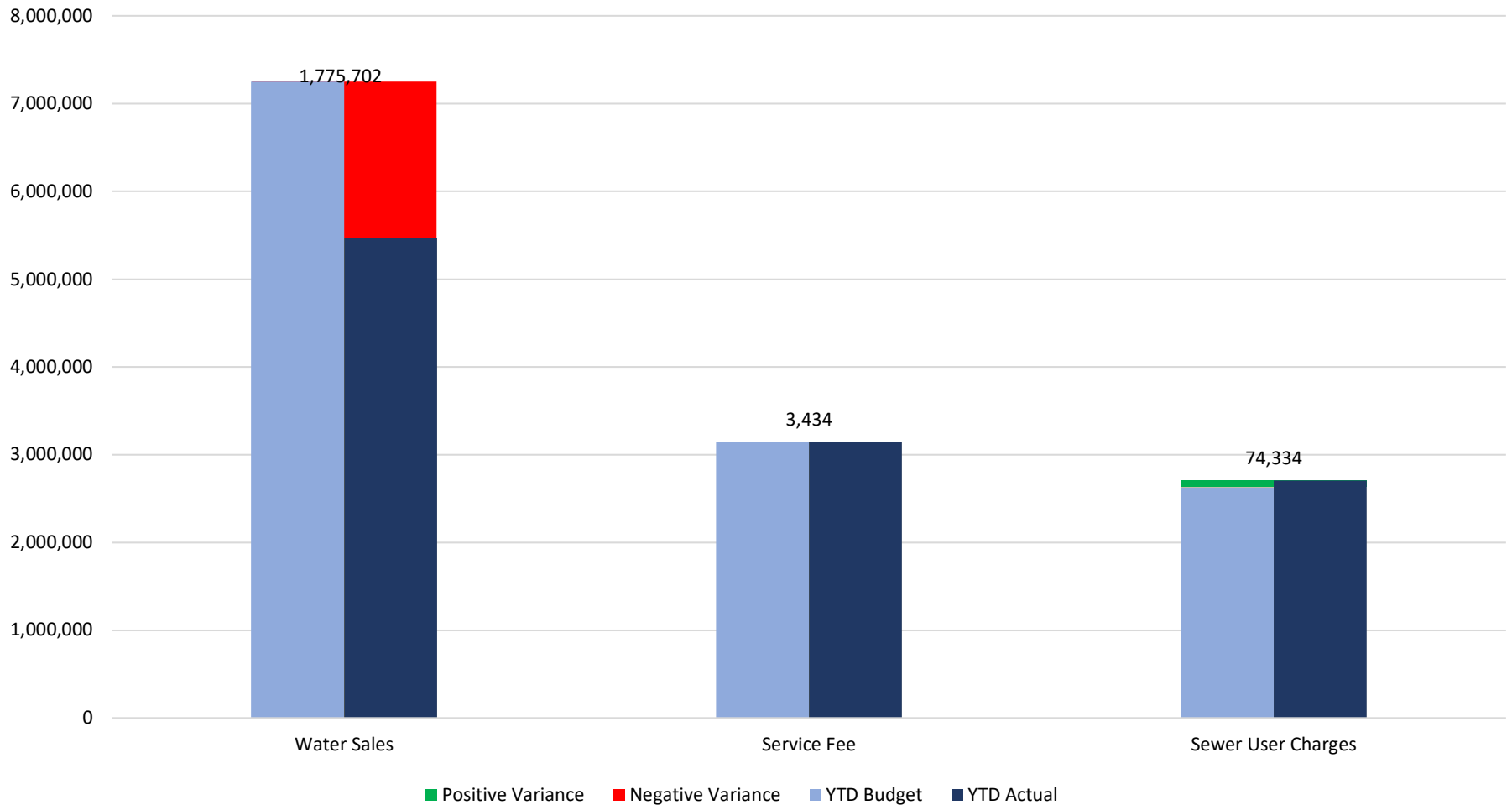
-Engineering & Utilities- Invoices are typically received a month behind services performed and used.

-UNCC Locates- Over 2,000 locates called in during September and another 2,000 called in during October. Average locates called in are typically closer to 500 per month.

-Repair Department- Placed a large in October to replenish hydrants and valves stock.

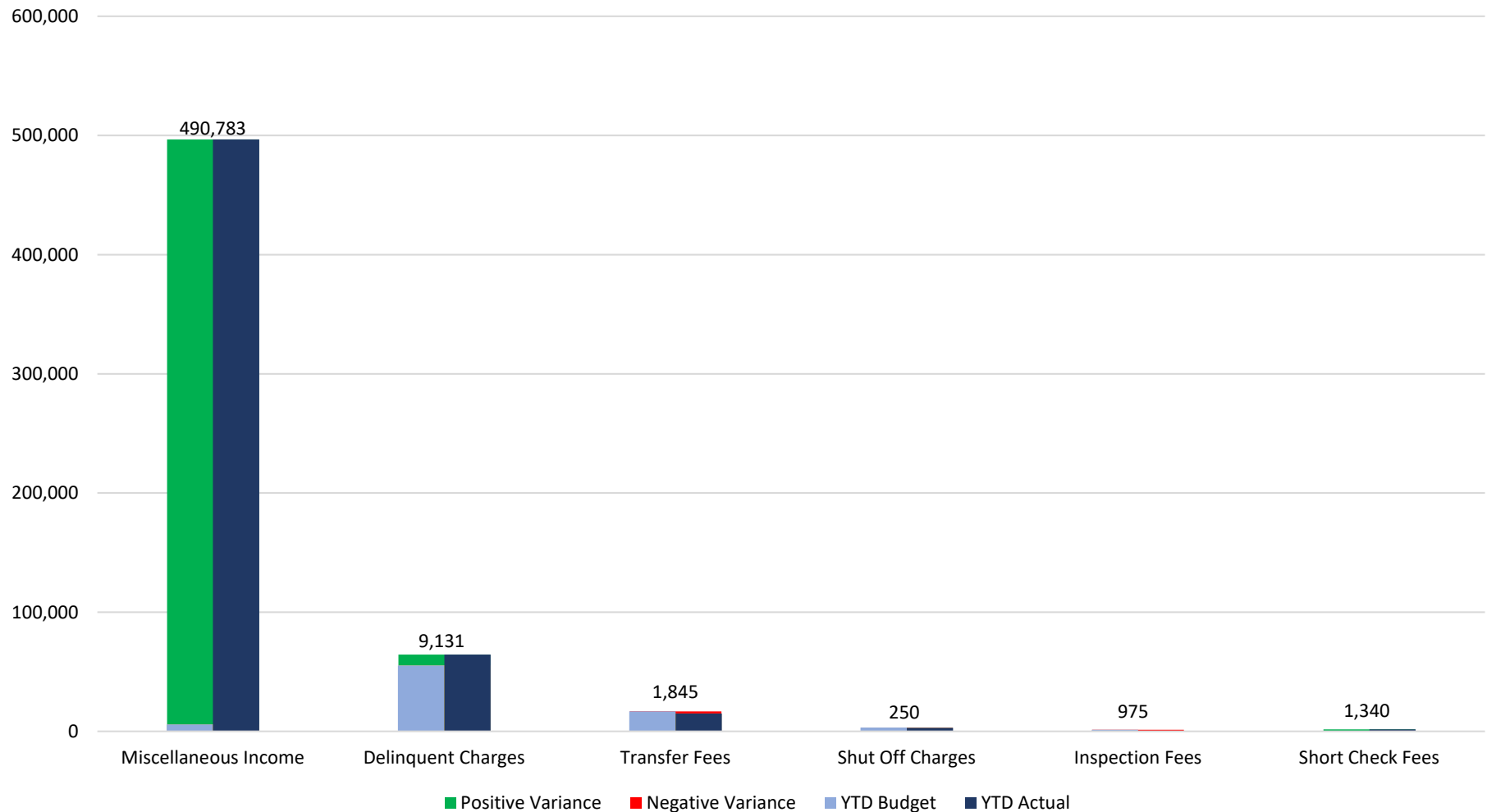
-Legal- Higher than anticipated YTD.

High Dollar Operating Revenues YTD Actual vs Budget



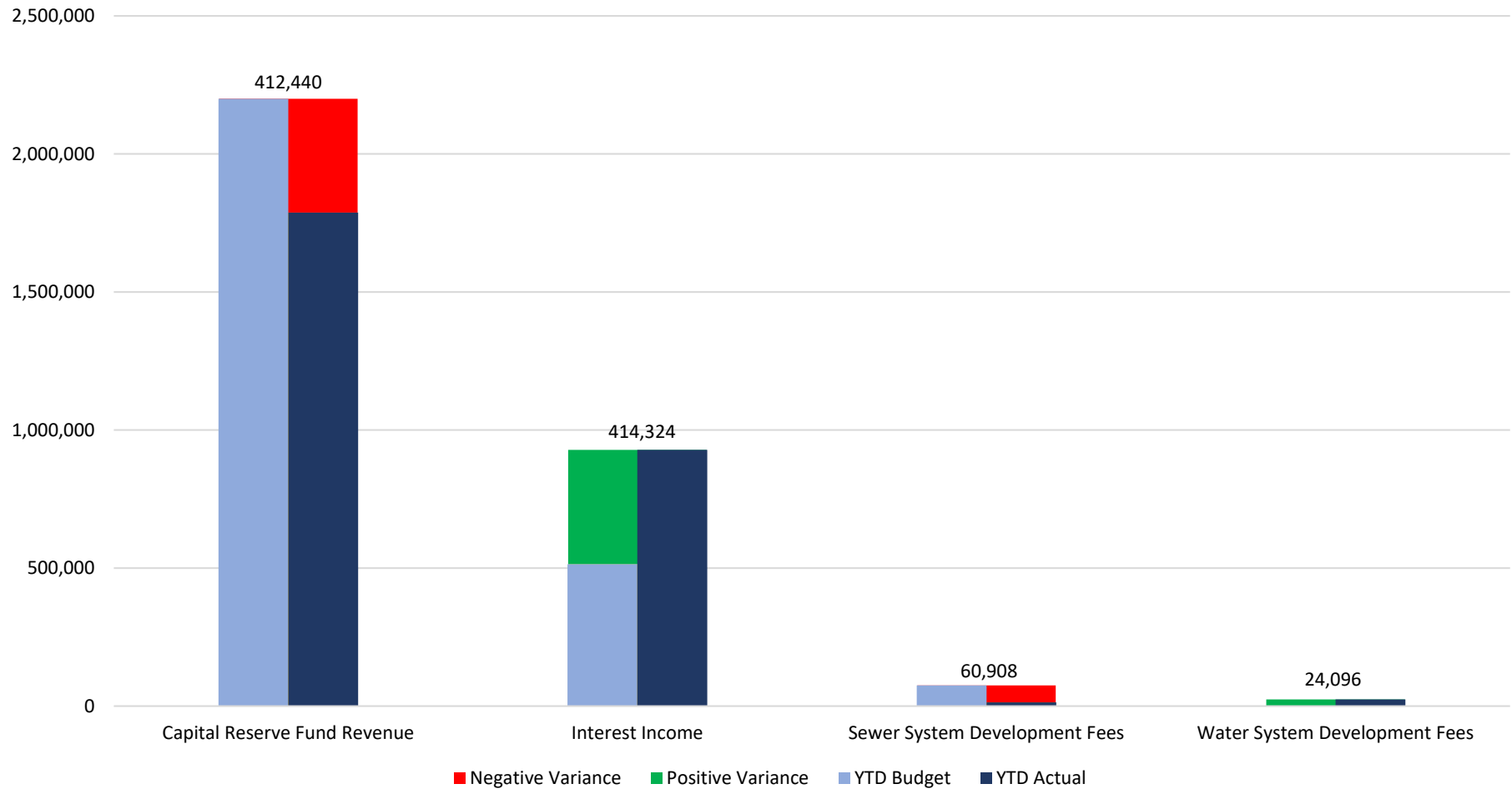
-Water Sales- For Jan-Oct 2023, the District used 162,337,000 less gallons (12.48% less) compared to Jan-Oct 2022. Water use is 23.52% less than budgeted for 2023. The significant rainfall in May, June, July has kept consumption down. Water used in October is not billed to customers until November and December.

Operating Revenues YTD Actual vs Budget



-Miscellaneous Income- Received a payment of \$11,300 from CEBT (Health insurance provider) because of a favorable Medical Loss Ratio for 2022. Received a reimbursement of \$5,547.12 for safety equipment from the CSD pool. There have been multiple CORA requests which have ended up taking a significant amount of time which resulted in charges to the requesters. In August we received a large settlement payment for the Red Zone Tank liner, we performed the sewer cleaning and TV inspection for Fossil Ridge which was billed (\$93,846.74) and received, and we received the cost sharing payment for the Kipling Sewer project for \$250,000.

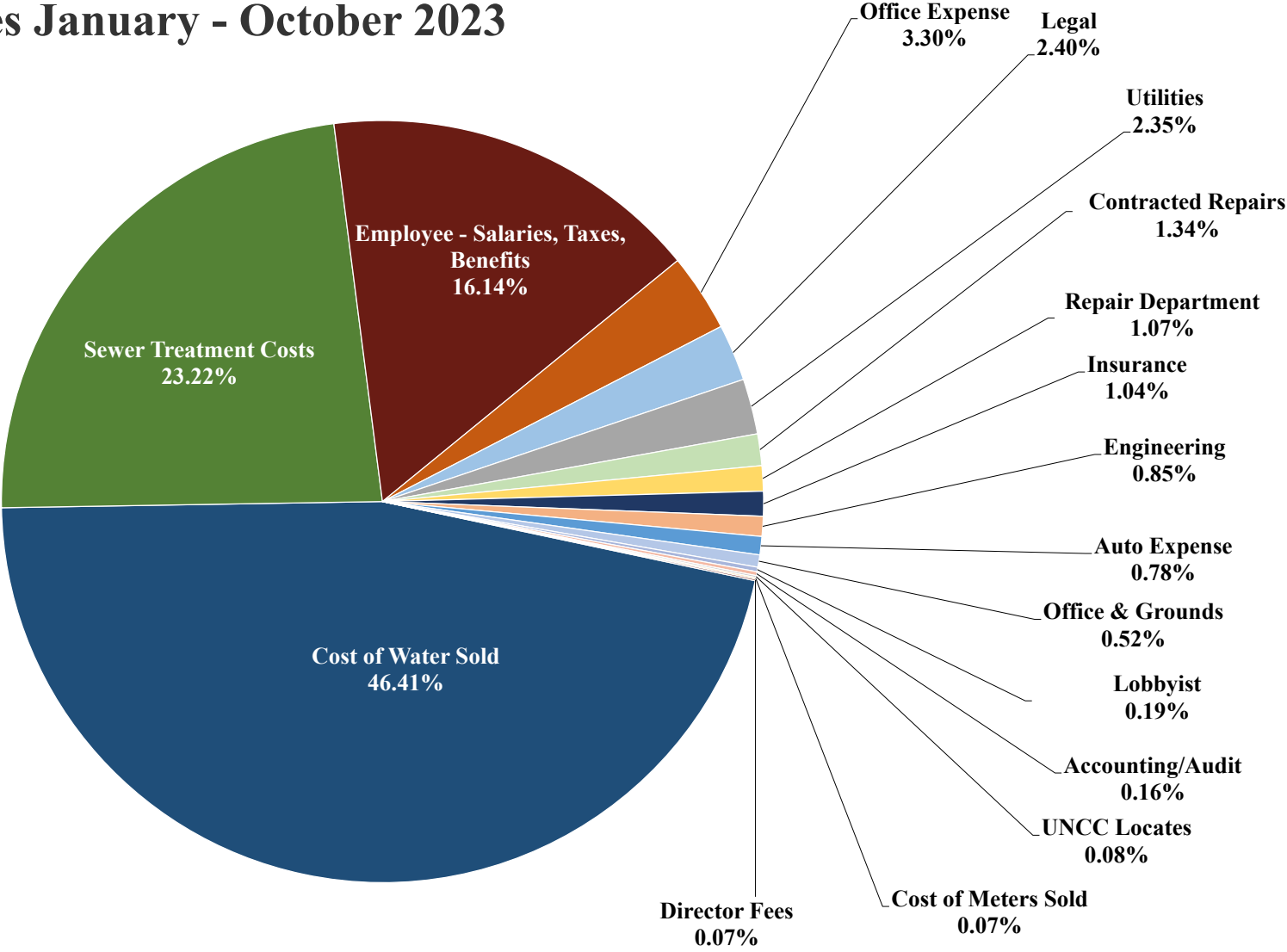
Non-Operating Revenues YTD Actual vs Budget



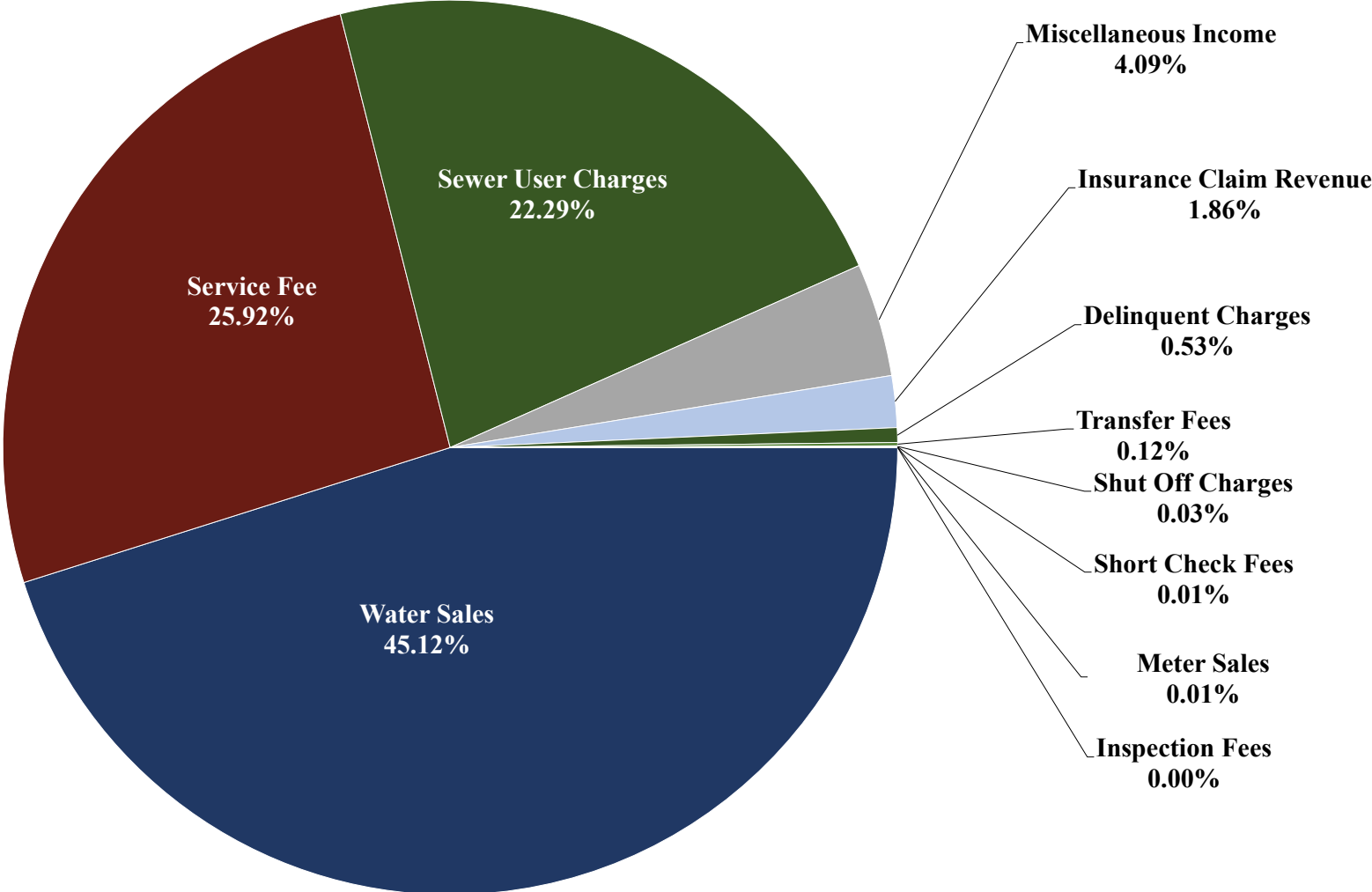
-Capital Reserve Fund Revenue- For Jan-Oct 2023, the District used 162,337,000 less gallons (12.48% less) compared to Jan-Oct 2022. Water use is 23.52% less than budgeted for 2023. The significant rainfall in May, June, July has kept consumption down. Water used in October is not billed to customers until November and December.

-Interest Income- The federal reserve voted in July to increase rates another 0.25% bringing the range to 5.25-5.50%.

Operating Expenses January - October 2023



Operating Revenues January - October 2023

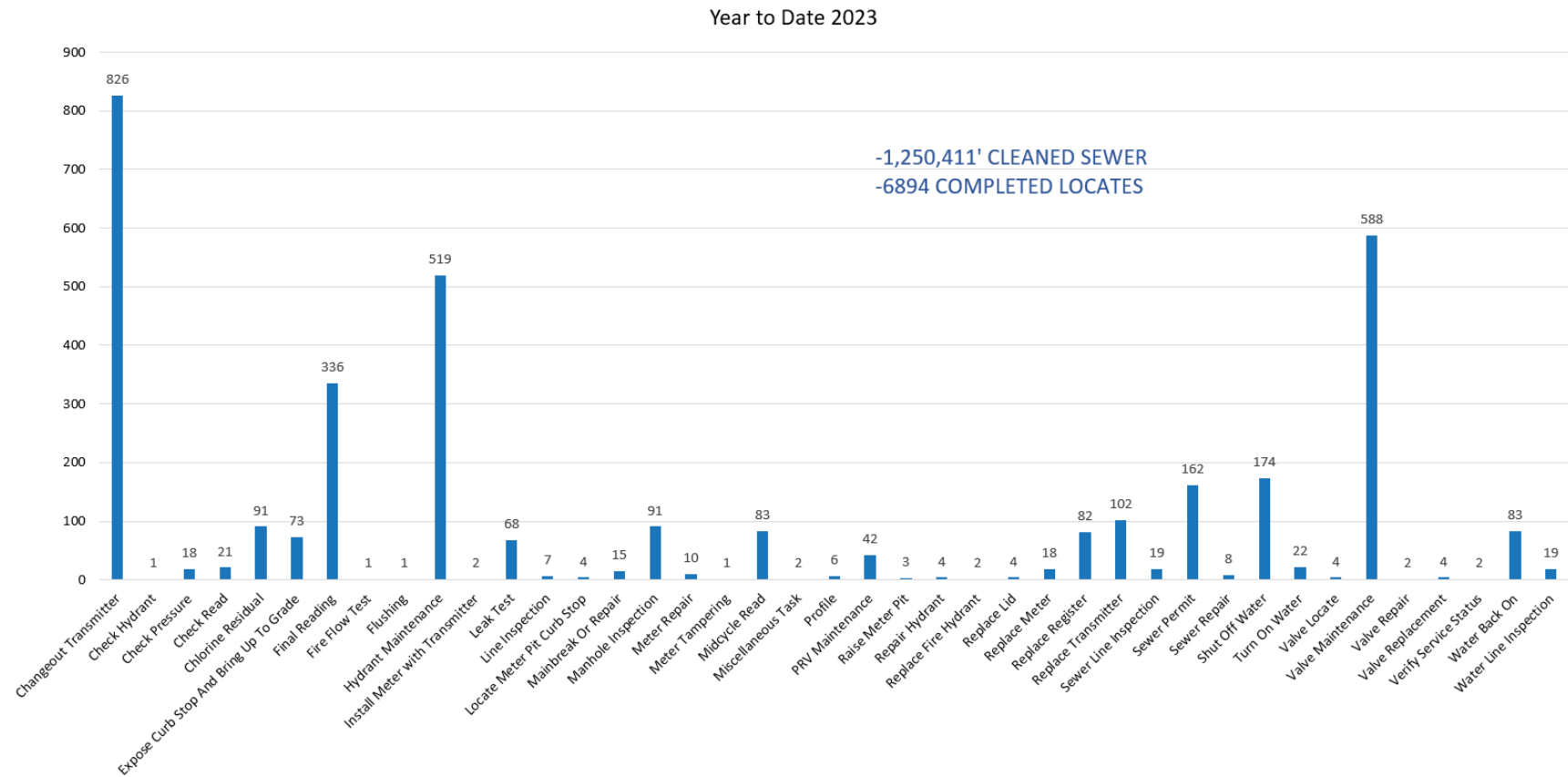




DISTRICT ENGINEERS REPORT

NOVEMBER 14, 2023

Operations and Maintenance Report



Operations and Maintenance Report

Two main breaks in October

- 13841 W Montana Ave- 4" CIP installed 1972, break due to ground movement
- 1471 S Arbutus Pl- 8" CIP installed in 1972, break due to boring crew hit main. Repair was made and invoice sent to contractor.

Insurance work

- Knight Commercial started the insurance work on our facilities, roofing on all building will be completed by the end of next week



Fed Center

Request for Qualifications (RFQ) Environmental Consulting Firms

Statements of Qualifications (SOQs) due 11/15/23

Shortlist, interviews, selection - December Board meeting

Negotiate scope, fee & schedule

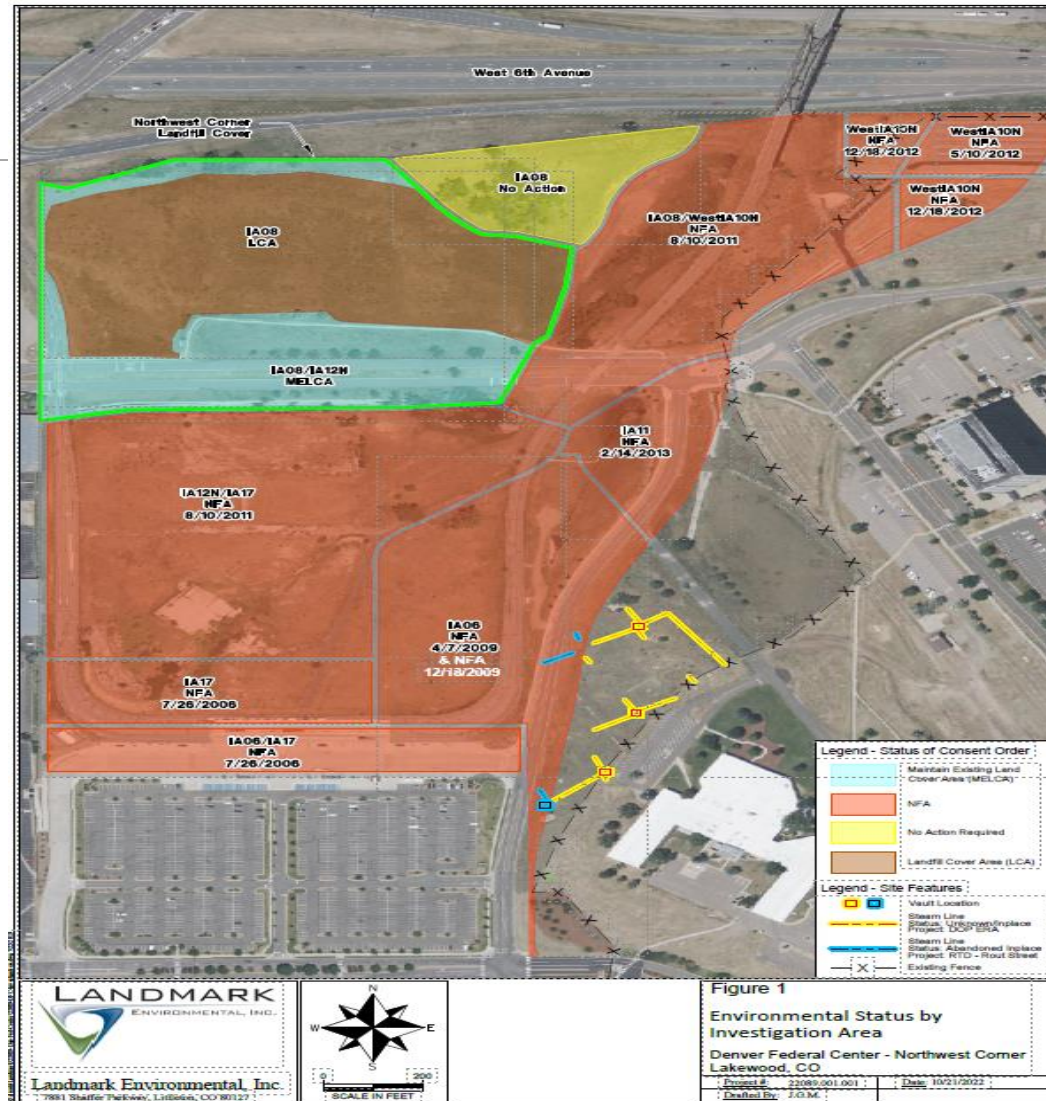
Developer's Environmental Consultant - Vertex

Phase 2 Environmental Site Assessment (ESA)

Review by Colorado Dept of Public Health & Environment (CDPHE)



Fed Center (Cont'd)



Infrastructure Replacement Projects

Bear Creek CIPP

Final Change Order(s)

Morrison Rd X-ing

Coordination with Bear Creek WSD – Board Meeting 11/13/2023

Tamarisk Lift Station

JVA - On-Hold as of 11/09/2023



Infrastructure Replacement Projects (Cont'd)

Ravine Sanitary Sewer X-ing

Respec Engineering

Submittal to City of Lakewood Week of 11/27/2023

100% Plans & Specs Week of 12/18/2023

Waterline Replacement Project

RG & Assoc.

Design Complete by End-of-Year 2023

Submittal & Review January 2024

Bid February 2024

Construction Complete September 2024



On- Call Consulting Engineers

Miller & Assoc And Olsson Under Contract

GMWSD: Std. Master Agreement & General Provisions



GMWSD - In House Engineering

Project Management

Risk Management



In House Engineering

Construction Administration

Hydraulic Modeling

Financial Planning

Development Review

